

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
JMS Inception Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JMS Inception Ltd

Company Information
for the Year Ended 30 September 2016

DIRECTOR: Mr J A MacKenzie

REGISTERED OFFICE: 13 Orkney View
Thurso
Caithness
KW14 8DF

REGISTERED NUMBER: SC459337 (Scotland)

ACCOUNTANTS: SJD Accountancy Scotland
First Floor
31 Palmerston Place
Edinburgh
EH12 5AP

Abbreviated Balance Sheet

30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		8,016		727
CURRENT ASSETS					
Debtors		-		2,835	
Cash at bank		<u>62,613</u>		<u>51,934</u>	
		62,613		54,769	
CREDITORS					
Amounts falling due within one year		<u>20,675</u>		<u>17,989</u>	
NET CURRENT ASSETS			<u>41,938</u>		<u>36,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,954</u>		<u>37,507</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		10
Profit and loss account			<u>49,854</u>		<u>37,497</u>
SHAREHOLDERS' FUNDS			<u>49,954</u>		<u>37,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 January 2017 and were signed by:

Mr J A MacKenzie - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	2,182
Additions	10,688
At 30 September 2016	<u>12,870</u>
DEPRECIATION	
At 1 October 2015	1,455
Charge for year	3,399
At 30 September 2016	<u>4,854</u>
NET BOOK VALUE	
At 30 September 2016	<u>8,016</u>
At 30 September 2015	<u>727</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>10</u>

90 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 30th September 2016, the director Mr J A MacKenzie was owed £23 from JMS Inception Ltd.

This loan is unsecured, interest free and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.