

Report of the Director and
Financial Statements
for the Period
28 August 2013 to 31 August 2014
for
AJP Wealth Management Ltd

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for the Period 28 August 2013 to 31 August 2014

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DIRECTOR:

A Page

REGISTERED OFFICE:

Suite 2/3
106 Hope Street
Glasgow
G2 6PH

REGISTERED NUMBER:

SC457840 (Scotland)

ACCOUNTANTS:

Ascot Drummond (UK) Limited
Suite 12, River Court
West Victoria Dock Road
Dundee
Angus
DD1 3JT

Report of the Director
for the Period 28 August 2013 to 31 August 2014

The director presents his report with the financial statements of the company for the period 28 August 2013 to 31 August 2014.

INCORPORATION

The company was incorporated on 28 August 2013 .

DIRECTOR

A Page was appointed as a director on 28 August 2013 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Page - Director

21 May 2015

Profit and Loss Account
for the Period 28 August 2013 to 31 August 2014

	Notes	£
TURNOVER		43,146
Administrative expenses		<u>15,686</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	27,460
Tax on profit on ordinary activities	3	<u>5,388</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>22,072</u></u>

Balance Sheet
31 August 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		519
CURRENT ASSETS			
Cash at bank		7,962	
CREDITORS			
Amounts falling due within one year	6	<u>8,408</u>	
NET CURRENT LIABILITIES			<u>(446)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		<u>72</u>
SHAREHOLDERS' FUNDS			<u>73</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 May 2015 and were signed by:

A Page - Director

Notes to the Financial Statements
for the Period 28 August 2013 to 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>260</u>
Director's remuneration and other benefits etc	<u>3,315</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>5,388</u>
Tax on profit on ordinary activities	<u>5,388</u>

4. **DIVIDENDS**

	£
Ordinary share of 1	
Final	<u>22,000</u>

Notes to the Financial Statements - continued
for the Period 28 August 2013 to 31 August 2014

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>779</u>
At 31 August 2014	<u>779</u>
DEPRECIATION	
Charge for period	<u>260</u>
At 31 August 2014	<u>260</u>
NET BOOK VALUE	
At 31 August 2014	<u><u>519</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	5,388
Other creditors	<u>3,020</u>
	<u><u>8,408</u></u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	<u><u>1</u></u>

8. **RESERVES**

	Profit and loss account £
Profit for the period	22,072
Dividends	<u>(22,000)</u>
At 31 August 2014	<u><u>72</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.