

REGISTERED NUMBER: SC457660 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

FOR

COMMEXUS LTD

COMMEXUS LTD (REGISTERED NUMBER: SC457660)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

COMMEXUS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2016

DIRECTOR:	Dr D Edgar
REGISTERED OFFICE:	75 Tullibody Road Alloa Clackmannanshire FK10 2DB
REGISTERED NUMBER:	SC457660 (Scotland)
ACCOUNTANTS:	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
BANKERS:	Santander Bootle Merseyside L30 4GB

COMMEXUS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF COMMEXUS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 10 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

7th December 2016

COMMEXUS LTD (REGISTERED NUMBER: SC457660)

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	12,000	18,000
CURRENT ASSETS			
Debtors		783	4,947
Cash at bank		<u>18,234</u>	<u>34,717</u>
		19,017	39,664
CREDITORS			
Amounts falling due within one year		<u>(32,253)</u>	<u>(56,217)</u>
NET CURRENT LIABILITIES		<u>(13,236)</u>	<u>(16,553)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,236)</u>	<u>1,447</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(1,336)</u>	<u>1,347</u>
SHAREHOLDERS' FUNDS		<u>(1,236)</u>	<u>1,447</u>

The notes on pages 5 to 6 form part of these abbreviated accounts

COMMEXUS LTD (REGISTERED NUMBER: SC457660)

**ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th December 2016 and were signed by:

Dr D Edgar - Director

The notes on pages 5 to 6 form part of these abbreviated accounts

COMMEXUS LTD (REGISTERED NUMBER: SC457660)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £20,200 (2015 £13200).

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015 and 31st August 2016	<u>30,000</u>
AMORTISATION	
At 1st September 2015	12,000
Amortisation for year	<u>6,000</u>
At 31st August 2016	<u>18,000</u>
NET BOOK VALUE	
At 31st August 2016	<u>12,000</u>
At 31st August 2015	<u>18,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

COMMEXUS LTD (REGISTERED NUMBER: SC457660)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2016**

4. RELATED PARTY DISCLOSURES

The company was under the control of Dr Deborah Edgar throughout the current year. Dr Edgar is the managing director and majority shareholder.

Included within other creditors is a loan of £31,032 (2015:£50,404) from the director, Dr D Edgar. There were no dividends were declared in the year (2015:£20,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.