

**REGISTERED NUMBER: SC456076 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**ABERNETHY INSTALLATIONS LIMITED**

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**for the Year Ended 31 March 2018**

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**ABERNETHY INSTALLATIONS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

T J Abernethy  
Mrs R Abernethy

**SECRETARY:**

Mrs R Abernethy

**REGISTERED OFFICE:**

Block 1, Unit 1  
Threave Court  
Castlehill Industrial Estate  
Carluke  
Lanarkshire  
ML8 5UF

**REGISTERED NUMBER:**

SC456076 (Scotland)

**ACCOUNTANTS:**

G. Ingram and Company Limited  
8 Abbeygreen  
Lesmahagow  
South Lanarkshire  
ML11 0DB

**ABERNETHY INSTALLATIONS LIMITED (REGISTERED NUMBER: SC456076)****BALANCE SHEET****31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		57,664		45,389
<b>CURRENT ASSETS</b>					
Stocks		6,500		86,500	
Debtors	5	208,317		158,614	
Cash at bank and in hand		<u>8,237</u>		<u>46,844</u>	
		223,054		291,958	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,662</u>		<u>215,009</u>	
<b>NET CURRENT ASSETS</b>			<u>101,392</u>		<u>76,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			159,056		122,338
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>29,723</u>		<u>10,972</u>
<b>NET ASSETS</b>			<u>129,333</u>		<u>111,366</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>129,233</u>		<u>111,266</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>129,333</u>		<u>111,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2018 and were signed on its behalf by:

T J Abernethy - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Abernethy Installations Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	3,166	69,383	4,256	76,805
Additions	-	30,590	-	30,590
Disposals	-	(7,500)	-	(7,500)
At 31 March 2018	<u>3,166</u>	<u>92,473</u>	<u>4,256</u>	<u>99,895</u>
<b>DEPRECIATION</b>				
At 1 April 2017	1,420	28,276	1,720	31,416
Charge for year	349	13,559	507	14,415
Eliminated on disposal	-	(3,600)	-	(3,600)
At 31 March 2018	<u>1,769</u>	<u>38,235</u>	<u>2,227</u>	<u>42,231</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>1,397</u>	<u>54,238</u>	<u>2,029</u>	<u>57,664</u>
At 31 March 2017	<u>1,746</u>	<u>41,107</u>	<u>2,536</u>	<u>45,389</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	188,317	138,614
Other debtors	<u>20,000</u>	<u>20,000</u>
	<u>208,317</u>	<u>158,614</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	36,287	117,489
Taxation and social security	43,115	57,804
Other creditors	<u>42,260</u>	<u>39,716</u>
	<u>121,662</u>	<u>215,009</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Hire purchase contracts	<u>29,723</u>	<u>10,972</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a loan from the directors of £35,860 ( 2017 : £32,616 ) which is interest free and repayable on demand.

**ABERNETHY INSTALLATIONS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**ABERNETHY INSTALLATIONS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited  
8 Abbeygreen  
Lesmahagow  
South Lanarkshire  
ML11 0DB

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.