REGISTERED NUMBER: SC455822 (Scotland)

Financial Statements for the Year Ended 31 August 2023

for

Blackburn Garage Limited

Contents of the Financial Statements for the Year Ended 31 August 2023

Company Information
for the Year Ended 31 August 2023

DIRECTORS:	Mrs G Thom D R Thom
REGISTERED OFFICE:	Wellheads Road Dyce Aberdeen AB21 7HG
REGISTERED NUMBER:	SC455822 (Scotland)
ACCOUNTANTS:	J M Taylor 7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ

Balance Sheet
31 August 2023

	Notes	31/8/23 £	£	31/8/22 £	£
FIXED ASSETS					
Tangible assets	4		22,514		24,643
CURRENT ASSETS					
Stocks		4,000		6,378	
Debtors	5	16,314		38,579	
Cash at bank and in hand		45,683		28,858	
		65,997		73,815	
CREDITORS					
Amounts falling due within one year	6	64,273		65,174	
NET CURRENT ASSETS			1,724		8,641
TOTAL ASSETS LESS CURRENT LIABILITIES			24,238		33,284
CREDITORS					
Amounts falling due after more than one year	7		(20,204)		(29,031)
PROVISIONS FOR LIABILITIES			(3,723)		(4,092)
NET ASSETS			311		161
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			211		61
SHAREHOLDERS' FUNDS			311		161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

Mrs G Thom - Director

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. **STATUTORY INFORMATION**

Blackburn Garage Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2022	70,102
Additions	575
At 31 August 2023	70,677
DEPRECIATION	
At 1 September 2022	45,459
Charge for year	2,704
At 31 August 2023	48,163
NET BOOK VALUE	
At 31 August 2023	22,514
At 31 August 2022	24,643

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/23 £	31/8/22 £
Trade debtors	5,747	11,091
Other debtors	10,567	27,488
	16,314	38,579

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/23 £	31/8/22 £
Bank loans and overdrafts	19,892	18,655
Trade creditors	12,370	24,234
Taxation and social security	19,039	14,328
Other creditors	12,972	7,957
	64,273	65,174

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/23	31/8/22
	£	£
Bank loans	17,704	20,531
Other creditors	2,500	8,500
	20,204	29,031

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2023 and 31 August 2022:

	31/8/23	31/8/22
	£	£
D R Thom and Mrs G Thom		
Balance outstanding at start of year	9,191	4,000
Amounts advanced	-	5,191
Amounts repaid	(9,248)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(57)	9,191

9. ULTIMATE CONTROLLING PARTY

During the year the company was controlled by the director Mr David Thom by virtue of his majority 70% holding in the ordinary share capital of the company.