REGISTERED NUMBER: SC455822 (Scotland)

Financial Statements for the Year Ended 31 August 2020

for

Blackburn Garage Limited

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Company Information
for the Year Ended 31 August 2020

DIRECTORS:	Mrs G Thom D R Thom
REGISTERED OFFICE:	Wellheads Road Dyce Aberdeen AB21 7HG
REGISTERED NUMBER:	SC455822 (Scotland)
ACCOUNTANTS:	J M Taylor 7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ

Balance Sheet
31 August 2020

	Notes	31/8/20 £	£	31/8/19 £	£
FIXED ASSETS					
Tangible assets	4		27,324		26,538
CURRENT ASSETS					
Stocks		1,500		2,000	
Debtors	5	16,087		13,815	
Cash at bank and in hand		53,870		21,101	
		71,457		36,916	
CREDITORS					
Amounts falling due within one year	6	49,256		56,480	
NET CURRENT ASSETS/(LIABILITIES)			22,201		(19,564)
TOTAL ASSETS LESS CURRENT LIABILITIES			49,525		6,974
CREDITORS					
Amounts falling due after more than one year	7		(44,333)		-
PROVISIONS FOR LIABILITIES			(5,192)		(5,042)
NET ASSETS			-		1,932
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(100)		1,832
SHAREHOLDERS' FUNDS			-		1,932

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by:

Mrs G Thom - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Blackburn Garage Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2019	60,694
Additions	4,889
At 31 August 2020	65,583
DEPRECIATION	
At 1 September 2019	34,156
Charge for year	4,103
At 31 August 2020	38,259
NET BOOK VALUE	
At 31 August 2020	27,324
At 31 August 2019	26,538

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 September 2019	17,417
Transfer to ownership	(17,417)
At 31 August 2020	-
DEPRECIATION	
At 1 September 2019	12,823
Transfer to ownership	(12,823)
At 31 August 2020	-
NET BOOK VALUE	
At 31 August 2020	-
At 31 August 2019	4,594

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20 £	31/8/19 £
Trade debtors	2,082	2,682
Other debtors	14,005	11,133
	16,087	13,815

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20 £	31/8/19 £
Bank loans and overdrafts	5,761	251
Trade creditors	32,288	33,846
Taxation and social security	3,202	7,226
Other creditors	8,005	15,157
	49,256	56,480

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/20 £	31/8/19 £
Other creditors	44,333	-

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,598 (2019 - £25,900) were paid to the directors .

During the year the director Mr and Mrs Thom advanced the company net amounts totalling £143 (2019 - £0). This amount remained outstanding at 31th August 2020 and is included within Other creditors in the notes to the accounts.

9. ULTIMATE CONTROLLING PARTY

During the year the company was controlled by the director Mr David Thom by virtue of his majority 70% holding in the ordinary share capital of the company.