

Abbreviated Accounts for the Year Ended 31 August 2016

for

Blackburn Garage Limited

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for the Year Ended 31 August 2016

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Blackburn Garage Limited

Company Information  
for the Year Ended 31 August 2016

**DIRECTORS:**

Mrs G Thom  
D R Thom

**REGISTERED OFFICE:**

79 Craigend Road  
Ellon  
ABERDEENSHIRE  
AB41 9FD

**REGISTERED NUMBER:**

SC455822 (Scotland)

**ACCOUNTANTS:**

J M Taylor  
7 Ythan Terrace  
Ellon  
ABERDEENSHIRE  
AB41 9LJ

Abbreviated Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,230		30,039
<b>CURRENT ASSETS</b>					
Stocks		2,500		2,500	
Debtors		10,397		9,737	
Cash at bank and in hand		<u>49,535</u>		<u>76,574</u>	
		62,432		88,811	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>77,156</u>		<u>91,470</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,724)</u>		<u>(2,659)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,506		27,380
<b>CREDITORS</b>					
Amounts falling due after more than one year			(5,664)		(10,549)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,504)</u>		<u>(5,872)</u>
<b>NET ASSETS</b>			<u><u>8,338</u></u>		<u><u>10,959</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>8,238</u>		<u>10,859</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>8,338</u></u>		<u><u>10,959</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2017 and were signed on its behalf by:

Mrs G Thom - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	38,970
Additions	<u>12,879</u>
At 31 August 2016	<u>51,849</u>
<b>DEPRECIATION</b>	
At 1 September 2015	8,931
Charge for year	<u>8,688</u>
At 31 August 2016	<u>17,619</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>34,230</u>
At 31 August 2015	<u>30,039</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £21,300 (2015 - £39,000) were paid to the directors .

During the year the directors Mr David Thom and Mrs Gillian Thom advanced the company net amounts totalling £41,020. This amount remained outstanding at 31/08/2016 and is included within other creditors in the notes to the accounts.

5. **ULTIMATE CONTROLLING PARTY**

During the year the company was controlled by the director Mr David Thom by virtue of his majority 70% holding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.