

**REGISTERED NUMBER: SC452634 (Scotland)**

**Unaudited Financial Statements**  
**For The Year Ended 30 June 2018**  
**for**  
**John P Donnelly Associates Ltd**

**Contents of the Financial Statements  
For The Year Ended 30 June 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**John P Donnelly Associates Ltd**  
**Company Information**  
**For The Year Ended 30 June 2018**

<b>DIRECTORS:</b>	J Donnelly Mrs P Donnelly
<b>REGISTERED OFFICE:</b>	1 Cambuslang Court Cambuslang Glasgow Lanarkshire G32 8FH
<b>REGISTERED NUMBER:</b>	SC452634 (Scotland)
<b>ACCOUNTANTS:</b>	Atkinson Donnelly LLP 1 Cambuslang Court Cambuslang Glasgow Strathclyde G32 8FH

**Balance Sheet**  
**30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>703</b>		879
<b>CURRENT ASSETS</b>					
Debtors	5	<b>1,227</b>		925	
Cash at bank		<b>26,876</b>		<b>30,405</b>	
		<b>28,103</b>		<b>31,330</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>27,326</b>		<b>27,130</b>	
<b>NET CURRENT ASSETS</b>			<b>777</b>		<b>4,200</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,480</b>		<b>5,079</b>
<b>PROVISIONS FOR LIABILITIES</b>	7		<b>134</b>		<b>-</b>
<b>NET ASSETS</b>			<b>1,346</b>		<b>5,079</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>1,246</b>		<b>4,979</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,346</b>		<b>5,079</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:

J Donnelly - Director

**Notes to the Financial Statements  
For The Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

John P Donnelly Associates Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Cash and Bank Balances**

Cash and bank balances are measured at the transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
For The Year Ended 30 June 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

		Computer equipment £
<b>COST</b>		
At 1 July 2017		
and 30 June 2018		<u>1,565</u>
<b>DEPRECIATION</b>		
At 1 July 2017		686
Charge for year		<u>176</u>
At 30 June 2018		<u>862</u>
<b>NET BOOK VALUE</b>		
At 30 June 2018		<u>703</u>
At 30 June 2017		<u>879</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Prepayments	<u>1,227</u>	<u>925</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Tax	18,068	19,928
VAT	5,624	5,705
Directors' current accounts	2,111	1
Accrued expenses	<u>1,523</u>	<u>1,496</u>
	<u>27,326</u>	<u>27,130</u>

7. **PROVISIONS FOR LIABILITIES**

	30.6.18	30.6.17
	£	£
Deferred tax	<u>134</u>	<u>-</u>
		<b>Deferred tax</b>
		£
Provided during year		<u>134</u>
Balance at 30 June 2018		<u>134</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.