

Company Registration No. SC452484 (Scotland)

GS LANDSCAPES (SCOTLAND) LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

WEDNESDAY



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30/03/2016

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COMPANIES HOUSE

GS LANDSCAPES (SCOTLAND) LTD

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GS LANDSCAPES (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		41,267		3,386
Current assets					
Stocks		10,300		7,250	
Debtors		30,384		8,273	
		<u>40,684</u>		<u>15,523</u>	
Creditors: amounts falling due within one year	3	(81,856)		(39,056)	
Net current liabilities			(41,172)		(23,533)
Total assets less current liabilities			95		(20,147)
Provisions for liabilities			(19)		-
			<u>76</u>		<u>(20,147)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			74		(20,149)
Shareholders' funds			<u>76</u>		<u>(20,147)</u>

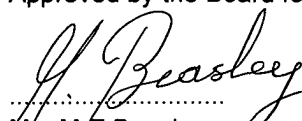
For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29.3.2016



 Mrs M/E Beasley
 Director

Company Registration No. SC452484

GS LANDSCAPES (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for landscaping services net of trade discounts. Revenue is recognised when the company has entitlement to the income in exchange for provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Computer equipment	33% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

GS LANDSCAPES (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014	4,294
Additions	39,056
	<u> </u>
At 30 June 2015	43,350
	<u> </u>
Depreciation	
At 1 July 2014	908
Charge for the period	1,175
	<u> </u>
At 30 June 2015	2,083
	<u> </u>
Net book value	
At 30 June 2015	41,267
	<u> </u>
At 30 June 2014	3,386
	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,019 (2014 - £5,871).

	2015 £	2014 £
Share capital		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>