REGISTERED NUMBER: SC451607 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 July 2015 to 31 August 2016

for

50 States Diner Ltd

Contents of the Abbreviated Accounts
for the Period 1 July 2015 to 31 August 2016

50 States Diner Ltd

Company Information
for the Period 1 July 2015 to 31 August 2016

DIRECTOR:	A W Philip
REGISTERED OFFICE:	Flat 2/2 46 Cloan Avenue Drumchapel Glasgow G15 6AB
REGISTERED NUMBER:	SC451607 (Scotland)
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Abbreviated Balance Sheet
31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		18,517		-
CURRENT ASSETS					
Stocks		2,536		-	
Debtors		2,072		-	
Cash at bank and in hand		4,047		1	
		8,655		1	
CREDITORS					
Amounts falling due within one year		30,035		-	
NET CURRENT (LIABILITIES)/ASSETS			(21,380)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,863)		1
CREDITORS					
Amounts falling due after more than one year			29,061		-
NET (LIABILITIES)/ASSETS			(31,924)		1
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(31,925)		-
SHAREHOLDERS' FUNDS			(31,924)		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2017 and were signed by:

A W Philip - Director

Notes to the Abbreviated Accounts
for the Period 1 July 2015 to 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of sales tax, and is attributable to the continuing principal activity of the company.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,196
At 31 August 2016	23,196
DEPRECIATION	
Charge for period	4,679
At 31 August 2016	4,679
NET BOOK VALUE	
At 31 August 2016	18,517

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	ordinary	1	1	1