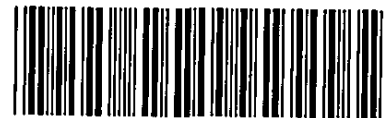

NICOLA JOHNSTON LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2014

TUESDAY



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SCT

09/09/2014

#483

COMPANIES HOUSE

NICOLA JOHNSTON LTD
REGISTERED NUMBER: SC451082

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	2		341
CURRENT ASSETS			
Debtors		526	
Cash at bank		18,700	
		<u>19,226</u>	
CREDITORS: amounts falling due within one year		<u>(13,377)</u>	
NET CURRENT ASSETS			<u>5,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,190</u>
PROVISIONS FOR LIABILITIES			
Deferred tax			<u>(68)</u>
NET ASSETS			<u><u>6,122</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>6,121</u>
SHAREHOLDERS' FUNDS			<u><u>6,122</u></u>

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Nicola Johnston

Nicola Johnston
Director

Date: *5 September 2014*

The notes on pages 2 to 3 form part of these financial statements.

NICOLA JOHNSTON LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% Straight Line

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	512
At 31 May 2014	<u>512</u>
Depreciation	
Charge for the period	171
At 31 May 2014	<u>171</u>
Net book value	
At 31 May 2014	<u><u>341</u></u>

3. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
1 Ordinary share of £1	<u><u>1</u></u>

During the year the company issued and allotted one £1 ordinary share.

The shares have an aggregate nominal value of £1 per share at issue.

NICOLA JOHNSTON LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2014**

4. TRANSACTIONS WITH DIRECTORS

During the year, Nicola Johnston, director, made transactions through the company. The balance due to Nicola Johnston from the company at the year end is £51.