

**Anita Glasby Optometry Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2016**

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for the Year Ended 31 May 2016**

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**Anita Glasby Optometry Limited**

**Company Information  
for the Year Ended 31 May 2016**

<b>DIRECTOR:</b>	Ms A R Glasby
<b>REGISTERED OFFICE:</b>	9 Ainslie Place Edinburgh Midlothian EH3 6AT
<b>REGISTERED NUMBER:</b>	SC451008 (Scotland)
<b>ACCOUNTANTS:</b>	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
<b>BANKERS:</b>	Santander 136 Princes Street Edinburgh EH2 4TG

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		84,087		96,490
<b>CURRENT ASSETS</b>					
Stocks		20,995		12,573	
Debtors		3,294		3,223	
Cash at bank and in hand		<u>3,792</u>		<u>2,528</u>	
		28,081		18,324	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>104,159</u>		<u>101,338</u>	
<b>NET CURRENT LIABILITIES</b>			(76,078)		(83,014)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,009		13,476
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>48,605</u>		<u>63,187</u>
<b>NET LIABILITIES</b>			<u>(40,596)</u>		<u>(49,711)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(40,597)</u>		<u>(49,712)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(40,596)</u>		<u>(49,711)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 May 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 February 2017 and were signed by:

Ms A R Glasby - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover and revenue recognition**

Turnover represents the provision of optometry services. Revenue is recognised on the point of sale of goods or completion of service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015	124,744
Additions	2,004
At 31 May 2016	<u>126,748</u>
<b>DEPRECIATION</b>	
At 1 June 2015	28,254
Charge for year	14,407
At 31 May 2016	<u>42,661</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>84,087</u>
At 31 May 2015	<u>96,490</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. GOING CONCERN

The financial statements have been prepared on the going concern principal which assumes that the company will continue to function in the foreseeable future. In order to do so the company will require the continued support of its director who has indicated her willingness to do so.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.