

Registered number
SC449038

IPC 2013 Limited
Report and Accounts
31 May 2016



IPC 2013 Limited

Registered number:

SC449038

Directors' Report

The directors present their report and accounts for the year ended 31 May 2016.

Principal activities

The company's principal activity during the year continued to be Courier Facilitator

Directors

The following persons served as directors during the year:

Ian Campbell

Political and charitable donations

Third party indemnity provisions

Acquisition of own shares

[Reason for purchase]. The details of the shares purchased are as follows:

Class of share	Ordinary shares
Amount paid	£0
Nominal value of shares	£0
Number of shares	0
Percentage of class purchased	0.0%

Employment of disabled persons

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 February 2017 and signed on its behalf.



Ian Campbell

IPC 2013 Limited

Registered number:

SC449038

Directors' Report

Director

IPC 2013 Limited
Profit and Loss Account
for the year ended 31 May 2016

	Notes	2016 £	2015 £
Turnover	2	27,930	27,830
Cost of sales		(4,060)	(1,840)
Gross profit		23,870	25,990
Distribution costs		-	-
Administrative expenses		(23,872)	(26,333)
Other operating income		-	-
Operating loss	3	(2)	(343)
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		(2)	(343)
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
Loss on ordinary activities before taxation		(2)	(343)
Tax on loss on ordinary activities	5	-	-
Loss for the financial year		<u>(2)</u>	<u>(343)</u>

IPC 2013 Limited
Balance Sheet
as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	6	-	-
Tangible assets	7	132	198
Investments	8	-	-
		132	198
Current assets			
Stocks		-	-
Debtors	9	-	-
Investments held as current assets	10	-	-
Cash at bank and in hand		511	447
		511	447
Creditors: amounts falling due within one year	11	-	-
Net current assets		511	447
Total assets less current liabilities		643	645
Creditors: amounts falling due after more than one year	12	-	-
Provisions for liabilities	14	-	-
Net assets		<u>643</u>	<u>645</u>
Capital and reserves			
Called up share capital	15	-	-
Share premium	16	1	1
Revaluation reserve	17	-	-
Capital redemption reserve	18	-	-
Profit and loss account	19	642	644
Shareholders' funds		<u>643</u>	<u>645</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

IPC 2013 Limited
Balance Sheet
as at 31 May 2016

A handwritten signature in black ink, appearing to read 'Ian Campbell', is positioned above the printed name.

Ian Campbell
Director

Approved by the board on 19 February 2017

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

2 Turnover	2016	2015
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	66	66
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<hr/>	<hr/>
4 Interest payable	2016	2015
	£	£
Interest payable	-	-
Non-equity dividends	-	-
	<hr/>	<hr/>
5 Taxation	2016	2015
	£	£
UK corporation tax	-	-
Deferred tax	-	-
	<hr/>	<hr/>
6 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 June 2015		-
Additions		-
Disposals		-
At 31 May 2016		<hr/>
Amortisation		
At 1 June 2015		-
Provided during the year		-
On disposals		-

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

At 31 May 2016	-
Net book value	
At 31 May 2016	-
At 31 May 2015	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 June 2015	-	330	-	330
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 May 2016	-	330	-	330
Depreciation				
At 1 June 2015	-	132	-	132
Charge for the year	-	66	-	66
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 May 2016	-	198	-	198
Net book value				
At 31 May 2016	-	132	-	132
At 31 May 2015	-	198	-	198

Freehold land and buildings:	2016 £	2015 £
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	2016 £	2015 £
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	-	-

8 Investments

Investments in subsidiary	Other
--------------------------------------	--------------

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

	undertakings	investments	Total
	£	£	£
Cost			
At 1 June 2015	-	-	-
Additions	-	-	-
Disposals	-	-	-
 At 31 May 2016	<u>-</u>	<u>-</u>	<u>-</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
[Company name 1]	Ordinary	-	-	-

Other investments	2016	2015
	£	£
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>
Listed investments at market value	<u>-</u>	<u>-</u>

9 Debtors	2016	2015
	£	£
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset (see note 14)	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

10 Investments held as current assets	2016	2015
	£	£
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>
Listed investments at market value	<u>-</u>	<u>-</u>

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

11 Creditors: amounts falling due within one year	2016	2015
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	-
Other taxes and social security costs	-	-
Other creditors	-	-
	<hr/>	<hr/>
12 Creditors: amounts falling due after one year	2016	2015
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<hr/>	<hr/>
13 Loans	2016	2015
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<hr/>	<hr/>
Secured bank loans	<hr/>	<hr/>
14 Provisions for liabilities	2016	2015
Deferred taxation:	£	£
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	<hr/>	<hr/>
	2016	2015
	£	£
At 1 June	-	-

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

Deferred tax charge in profit and loss account

- -

At 31 May

- -

15 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	-	-
B Ordinary shares	£1 each	-	-	-
?			-	-
Preference shares	£1 each	-	-	-
			-	-

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
?			-
Preference shares	£1 each	-	-
			-

16 Share premium	2016 £
At 1 June 2015	1
Shares issued	-
Expenses of issue	-
At 31 May 2016	1

17 Revaluation reserve	2016 £
At 1 June 2015	-
Arising on revaluation during the year	-
At 31 May 2016	-

18 Capital redemption reserve	2016 £
At 1 June 2015	-
Transfer from the profit and loss account	-
At 31 May 2016	-

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

19 Profit and loss account

	2016
	£
At 1 June 2015	644
Prior year adjustments	-
At 1 June 2015	<u>644</u>
Loss for the year	(2)
Dividends	-
Transfer to capital redemption reserve	-
At 31 May 2016	<u>642</u>

20 Dividends

	2016	2015
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	-	-
Dividends not paid	-	-
	<u>-</u>	<u>-</u>
Analysis of dividends by type:		
Non-equity dividends (note 4)	-	-
Equity dividends (note 19)	-	-
	<u>-</u>	<u>-</u>
Dividends proposed after the balance sheet date	<u>-</u>	<u>-</u>

21 Post balance sheet events

22 Capital commitments

	2016	2015
	£	£
Amounts contracted for but not provided in the accounts	<u>-</u>	<u>-</u>

23 Pension commitments

24 Other financial commitments

2016	2015
£	£

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year	-	-
within two to five years	-	-
in over five years	-	-
	<u>-</u>	<u>-</u>

25 Contingent liabilities

26 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Ian Campbell				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

27 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
Ian Campbell		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	<u>-</u>	<u>-</u>

28 Related party transactions

	2016 £	2015 £
[Name of related party 1]		
[Description of relationship]		
[Description of transaction and amounts involved]		
[Amount due from (to) the related party]	-	-
[Provision for doubtful debt due from related party]	-	-
[Amounts written off in the period]	-	-

29 Ultimate controlling party

IPC 2013 Limited
Notes to the Accounts
for the year ended 31 May 2016

IPC 2013 Limited
Detailed profit and loss account
for the year ended 31 May 2016

	2016	2015
	£	£
Sales	27,930	27,830
Cost of sales	(4,060)	(1,840)
Gross profit	23,870	25,990
Distribution costs	-	-
Administrative expenses	(23,872)	(26,333)
Other operating income	-	-
Operating loss	(2)	(343)
Exceptional items	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Loss before tax	<u>(2)</u>	<u>(343)</u>

IPC 2013 Limited
Detailed profit and loss account
for the year ended 31 May 2016

	2016 £	2015 £
Sales		
Sales	27,930	27,830
	<u>27,930</u>	<u>27,830</u>
Cost of sales		
Purchases	4,060	1,840
Decrease in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>4,060</u>	<u>1,840</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	-	-
Directors' salaries	11,200	12,000
Pensions	-	-
Bonuses	-	-
Employer's NI	856	1,083
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
Motor expenses	1,732	2,522
Entertaining	-	-
	<u>13,788</u>	<u>15,605</u>
Premises costs:		
Rent	7,800	7,800
Rates	-	-
Service charges	-	-
Light and heat	132	55
Cleaning	-	-
Use of home	-	-
	<u>7,932</u>	<u>7,855</u>
General administrative expenses:		
Telephone and fax	421	935
Postage	-	-
Stationery and printing	-	339
Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Bank charges	90	-
Insurance	710	342
Equipment expensed	-	77

IPC 2013 Limited
Detailed profit and loss account
for the year ended 31 May 2016

	2016	2015
	£	£
Equipment hire	-	-
Software	-	-
Repairs and maintenance	290	461
Depreciation	66	66
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	13
	1,577	2,233
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	575	640
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	-	-
Other legal and professional	-	-
	575	640
	23,872	26,333
Other operating income		
Other operating income	-	-
	-	-