

**AEF ELECTRICAL LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Clocktower  
Edinburgh Technopole, Milton Bridge  
Edinburgh  
Midlothian  
EH26 0BA

**AEF Electrical Ltd**  
**Company No. SC448819**  
**Abbreviated Balance Sheet 30 April 2016**

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		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		8,500		9,000
Tangible Assets	<b>3</b>		18,318		11,554
			<u>26,818</u>		<u>20,554</u>
<b>CURRENT ASSETS</b>					
Stocks		-		3,180	
Debtors		24,528		15,865	
Cash at bank and in hand		26,081		29,395	
		<u>50,609</u>		<u>48,440</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(34,509)</u>		<u>(28,982)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>16,100</u>		<u>19,458</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,918</u>		<u>40,012</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(1,644)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>41,274</u>		<u>40,012</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			<u>41,174</u>		<u>39,912</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,274</u>		<u>40,012</u>

**AEF Electrical Ltd**  
**Company No. SC448819**  
**Abbreviated Balance Sheet (continued) 30 April 2016**

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For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr David Norman**

**08/09/2016**

**AEF Electrical Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 April 2016**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**AEF Electrical Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 April 2016**

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**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 May 2015	10,000
As at 30 April 2016	10,000
<b>Amortisation</b>	
As at 1 May 2015	1,000
Provided during the period	500
As at 30 April 2016	1,500
<b>Net Book Value</b>	
As at 30 April 2016	8,500
As at 1 May 2015	9,000

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 May 2015	17,920
Additions	13,394
Disposals	(1,000)
As at 30 April 2016	30,314
<b>Depreciation</b>	
As at 1 May 2015	6,366
Provided during the period	6,067
Disposals	(437)
As at 30 April 2016	11,996
<b>Net Book Value</b>	
As at 30 April 2016	18,318
As at 1 May 2015	11,554

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	100	100	100

**AEF Electrical Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 April 2016**

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**5 . Ultimate Controlling Party**

The company's ultimate controlling party is Mr Norman by virtue of his ownership of 61% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.