

# **HORIZONS RESIDENTIAL CARE LIMITED**

**Company Registration Number:  
SC447946 (Scotland)**

**Unaudited abridged accounts for the year ended 30 April 2018**

**Period of accounts**

**Start date: 01 May 2017**

**End date: 30 April 2018**

# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 April 2018**

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# HORIZONS RESIDENTIAL CARE LIMITED

## Balance sheet

As at 30 April 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>630,801</b>	614,689
<b>Total fixed assets:</b>		<b><u>630,801</u></b>	<u>614,689</u>
<b>Current assets</b>			
Debtors:	4	<b>73,600</b>	101,483
Cash at bank and in hand:		<b>174,681</b>	37,146
<b>Total current assets:</b>		<b><u>248,281</u></b>	<u>138,629</u>
Creditors: amounts falling due within one year:	5	<b>(151,475)</b>	(177,900)
<b>Net current assets (liabilities):</b>		<b><u>96,806</u></b>	<u>(39,271)</u>
Total assets less current liabilities:		<b>727,607</b>	575,418
Creditors: amounts falling due after more than one year:	6	<b>(341,282)</b>	(394,605)
<b>Total net assets (liabilities):</b>		<b><u>386,325</u></b>	<u>180,813</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>150</b>	150
Profit and loss account:		<b>386,175</b>	180,663
<b>Shareholders funds:</b>		<b><u>386,325</u></b>	<u>180,813</u>

The notes form part of these financial statements

# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Balance sheet statements**

For the year ending 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 January 2019  
and signed on behalf of the board by:**

Name: Duane Cairns  
Status: Director

The notes form part of these financial statements

# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the total invoice value of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

#### **Tangible fixed assets and depreciation policy**

Tangible assets are measured at cost less depreciation and impairment. Depreciation is provided at rates calculated to write off the total cost less residual value of each asset over its expected useful life, as follows: Motor vehicles - 25% straight line  
Fixtures, fittings and equipment - 25% straight line  
Property - No depreciation

#### **Other accounting policies**

**Pension costs** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. **Taxation** Taxation for the year comprises current tax. The current tax is based on the taxable profit for the year. The company's tax liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date. **Going concern** The financial statements have been prepared on a going concern basis which assumes that the company will continue to operate for the foreseeable future and be able to meet its liabilities as they fall due.

# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 April 2018**

### **2. Employees**

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	60	43

# HORIZONS RESIDENTIAL CARE LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2018

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2017	637,248
Additions	29,474
At 30 April 2018	<u>666,722</u>
<b>Depreciation</b>	
At 01 May 2017	22,559
Charge for year	13,362
At 30 April 2018	<u>35,921</u>
<b>Net book value</b>	
At 30 April 2018	<u>630,801</u>
At 30 April 2017	<u>614,689</u>

# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **4. Debtors**

	<i>2018</i>	<i>2017</i>
	<b>£</b>	<b>£</b>
Debtors due after more than one year:	<b>0</b>	0
Debtors due less than one yearTrade debtors £73,600 (2017: 98,070) 3,414 Prepayments and accrued income £0 (2017: £3,414) Total Debtors £73,600 (2017: £101,483)		



# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **5. Creditors: amounts falling due within one year note**

Loan £44,400 (2017: £66,400) Other taxes and social security costs £75,027 (2017: £88,134) Other creditors £4,021 (2017: £0) Accruals and deferred income £28,027 (2017: £23,366) Total £151,475 (2017: £177,900) The bank loans are secured by a fixed charge over the company's properties.

# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **6. Creditors: amounts falling due after more than one year note**

Loan £341,282 (2017: £394,605) Total £341,282 (2017: £394,605) The bank loans are secured by a fixed charge over the company's properties.

# **HORIZONS RESIDENTIAL CARE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **7. Financial commitments**

At 30 April 2018, the company had total commitments under non-cancellable operating leases over the remaining life of the leases of £107,203 (2017:£227,203).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.