

Abbreviated Unaudited Accounts
for the Period 10 April 2013 to 30 April 2014
for
1 Level Up (Glasgow) Ltd

**Contents of the Abbreviated Accounts
for the Period 10 April 2013 to 30 April 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

1 Level Up (Glasgow) Ltd

**Company Information
for the Period 10 April 2013 to 30 April 2014**

DIRECTOR: A Mitchell

REGISTERED OFFICE: 1/2
34 St. Enoch Square
Glasgow
G1 4DF

REGISTERED NUMBER: SC447276 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Abbreviated Balance Sheet
30 April 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,228
CURRENT ASSETS			
Stock		240	
Cash at bank		<u>1,841</u>	
		2,081	
CREDITORS			
Amounts falling due within one year		<u>5,548</u>	
NET CURRENT LIABILITIES			<u>(3,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(239)
PROVISIONS FOR LIABILITIES			<u>646</u>
NET LIABILITIES			<u>(885)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(985)</u>
SHAREHOLDERS' FUNDS			<u>(885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2015 and were signed by:

A Mitchell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 10 April 2013 to 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,150
At 30 April 2014	<u>4,150</u>
DEPRECIATION	
Charge for period	922
At 30 April 2014	<u>922</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>3,228</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.