

**SANDY BELLS LTD.**

**Company Registration Number:  
SC445218 (Scotland)**

**Unaudited abridged accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **SANDY BELLS LTD.**

## **Contents of the Financial Statements for the Period Ended 31 March 2020**

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# SANDY BELLS LTD.

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	1,040	1,281
<b>Total fixed assets:</b>		<b>1,040</b>	<b>1,281</b>
<b>Current assets</b>			
Stocks:		9,886	9,886
Debtors:		23,269	26,289
Cash at bank and in hand:		2,605	10,396
Investments:	4	19,000	19,000
<b>Total current assets:</b>		<b>54,760</b>	<b>65,571</b>
Creditors: amounts falling due within one year:	5	(50,997)	(47,366)
<b>Net current assets (liabilities):</b>		<b>3,763</b>	<b>18,205</b>
Total assets less current liabilities:		4,803	19,486
Creditors: amounts falling due after more than one year:	6	(3,816)	(8,884)
Provision for liabilities:		(197)	(243)
<b>Total net assets (liabilities):</b>		<b>790</b>	<b>10,359</b>
<b>Capital and reserves</b>			
Called up share capital:		10	10
Profit and loss account:		780	10,349
<b>Shareholders funds:</b>		<b>790</b>	<b>10,359</b>

The notes form part of these financial statements

## **SANDY BELLS LTD.**

### **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 October 2020  
and signed on behalf of the board by:**

Name: Mr S Hannah  
Status: Director

The notes form part of these financial statements

# **SANDY BELLS LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures and fittings 25% on reducing balance Computers Fully Depreciated

# **SANDY BELLS LTD.**

## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	14	13

# **SANDY BELLS LTD.**

## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2019	7,989
Additions	104
At 31 March 2020	<u><b>8,093</b></u>
<b>Depreciation</b>	
At 01 April 2019	6,708
Charge for year	345
At 31 March 2020	<u><b>7,053</b></u>
<b>Net book value</b>	
At 31 March 2020	<u><u><b>1,040</b></u></u>
At 31 March 2019	<u><u><b>1,281</b></u></u>

# **SANDY BELLS LTD.**

## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **4. Current investments**

Other investments: £19,000 (2019: £19,000)



# **SANDY BELLS LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **5. Creditors: amounts falling due within one year note**

Bank loans and overdrafts: £26,898 (2019: £17,239) Trade creditors: £1,638 (2019: £nil) Corporation tax: £7,853 (2019: £11,683) Other taxation and social security: £4,935 (2019: £12,723) Other creditors: £9,673 (2019: £5,721)

# **SANDY BELLS LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **6. Creditors: amounts falling due after more than one year note**

Other creditors: £3,816 (2019: £8,884)

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