

ALTERNATIVE CLOTHING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

ALTERNATIVE CLOTHING LIMITED

Company registered number: SC444354

ABBREVIATED BALANCE SHEET**AT 31 DECEMBER 2014**

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	1,364	1,380
CURRENT ASSETS			
Stock	1c	2,665	4,100
Debtors falling due within one year		-	-
Cash at bank and in hand		16,172	5,787
		18,837	9,887
CREDITORS: Amounts falling due within one year		14,101	10,037
NET CURRENT ASSETS/(LIABILITIES)		4,736	(150)
NET ASSETS		£ 6,100	£ 1,230
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		6,000	1,130
SHAREHOLDERS' FUNDS		£ 6,100	£ 1,230

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 7 May 2015

Atif Ghaffar Esq, Director



ALTERNATIVE CLOTHING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 15%
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1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ALTERNATIVE CLOTHING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS		2014
		£
Cost		
At 1 January 2014		1,624
Additions		224
		<hr/>
At 31 December 2014		1,848
		<hr/>
Depreciation		
At 1 January 2014		244
For the year		240
		<hr/>
At 31 December 2014		484
		<hr/>
Net Book Amounts		
At 31 December 2014		£ 1,364
		<hr/> <hr/>
3. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/> <hr/>	<hr/> <hr/>