

# Aston Leisure Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Deans Accountants And Business Advisors Ltd  
Chartered Accountants and Business Advisors  
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TD9 9HY

**Aston Leisure Limited**  
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**Aston Leisure Limited**  
**(Registration number: SC443643)**  
**at 28 February 2015**

	<b>Note</b>	<b>28 February 2015 £</b>	<b>28 February 2014 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>64,922</u>	<u>5,780</u>
<b>Current assets</b>			
Stocks		8,900	-
Debtors		25,956	-
Cash at bank and in hand		<u>8,824</u>	<u>7,352</u>
		43,680	7,352
Creditors: Amounts falling due within one year		<u>(20,670)</u>	<u>(1,535)</u>
Net current assets		<u>23,010</u>	<u>5,817</u>
Total assets less current liabilities		87,932	11,597
Creditors: Amounts falling due after more than one year		<u>(86,388)</u>	<u>(11,337)</u>
Net assets		<u><u>1,544</u></u>	<u><u>260</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>1,542</u>	<u>258</u>
Shareholders' funds		<u><u>1,544</u></u>	<u><u>260</u></u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 April 2015 and signed on its behalf by:

.....  
Mr Gavin Campbell  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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# Aston Leisure Limited

## Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Aston Leisure Limited

## Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2014	6,196	6,196
Additions	59,751	59,751
At 28 February 2015	65,947	65,947
<b>Depreciation</b>		
At 1 March 2014	416	416
Charge for the year	609	609
At 28 February 2015	1,025	1,025
<b>Net book value</b>		
At 28 February 2015	64,922	64,922
At 28 February 2014	5,780	5,780

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>28 February 2015</b>	<b>28 February 2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	11,818	-
Amounts falling due after more than one year	31,514	-
Total secured creditors	43,332	-

### 4 Share capital

#### Allotted, called up and fully paid shares

	<b>28 February 2015</b>		<b>28 February 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2	2	2

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