

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Discount Motoring Limited**

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for the Year Ended 31 March 2014**

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**Discount Motoring Limited**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTORS:** A R McGough  
Mrs J A McGough

**REGISTERED OFFICE:** 3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

**REGISTERED NUMBER:** SC443153 (Scotland)

**ACCOUNTANTS:** Sinclair Scott Chartered Accountants  
3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN

**Discount Motoring Limited (Registered number: SC443153)**

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		157,500
Tangible assets	3		<u>6,274</u>
			163,774
<b>CURRENT ASSETS</b>			
Stocks		31,050	
Debtors		2,933	
Cash at bank and in hand		<u>63,793</u>	
		97,776	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>255,221</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(157,445)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,329</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>6,229</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2014 and were signed on its behalf by:

A R McGough - Director

The notes form part of these abbreviated accounts



**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**5. TRANSACTIONS WITH DIRECTORS**

At the 31 March 2014 the company owed the director, A McGough, £231,085. This loan was made on an interest free basis and is shown within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.