



Pisces

Restaurants, Fishers and Retailers
Community Interest Company

Annual Report 2022-23

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17/11/2023

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COMPANIES HOUSE

Directors: **Caroline Bennett** • Moshi Moshi, Unit 24, Liverpool St Station, London EC2M 7QH • **Dr Malcolm MacGarvin**, Ballantruan, Ballindalloch, AB37 9AQ • skype malcolmmacgarvin • tel +44 ((0)7540 747347. Pisces Restaurants, Fishers and Retailers CIC Company No. 442561.

Reg. Office: Ballantruan Farmhouse, Kirkmichael, Ballindalloch, AB37 9AQ.

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To Our Readers

Strategic Highlights

A core principle behind the creation of the company is the need to provide documentary evidence that fishers potentially sourcing to restaurants and retailers are endeavouring to fish sustainably.

This comes at a financial cost. Based on continued discussion with partner fishers and merchants during financial year 2022-23, market conditions continued to be uncondusive to promoting the work of the CIC. That said, as in previous years there is continued interest in the sector of making use of video documentation to demonstrate sustainability and fish quality. Technically, it is now possible to buy, from UK sources, various 'off the shelf' video cameras and waterproof casings and which can accept an external power source (batteries run down too quickly to be useful). Previously these had to be custom built for each camera, or imported, representing a significant cost. A separate benefit of our work, the production of effectively 'unfalsifiable' data (i.e. falsification would cost many times more than the value of the catch) remains significant and of interest.

Financial Highlights

The Directors made no claims on the company for their work and costs, and all physical assets (computers etc) were also used without cost to the company. No grants or other sources of income were made in this year. Therefore no bank accounts were set up; there is no cash in hand associated with the company, nor physical assets.

Looking Ahead

The CIC remains ready to resume should economic conditions improve. During 2023-24 a review will be made concerning the future of the CIC.



Malcolm MacGarvin

Director

13th November 2023

Financial Summary

As Pisces Restaurants, Fishers and Retailers CIC has had no income since inception, no liabilities and no assets, and following inspection of Company House's Annual Requirements <http://www.companieshouse.gov.uk/about/gbhtml/gp2.shtml> , it is the Directors understanding that Pisces qualifies as a small company with regard to company reporting requirements, and was exempt from audit as a financially Dormant Company, and was also exempt from and external audit requirement.

The accounts overleaf have therefore been prepared, to the best endeavours of the Directors in accordance to the guidelines for the drawing up of such dormant accounts on the Companies House website, including the required legally required statements following the balance.

Financial Statements

Dormant Company Account

Company number: SC442561

Company name: Pisces Restaurants, Fishers and Retailers C.I.C.
a private company, limited by guarantee.

Statement of Financial Position

There were no liabilities or income during the year and the company was not trading, there are no holders of equity.

Statement of Income (profit and loss)

There was no income
There were no expenses
There were no profits

Date of balance sheet:
28 February 2023

Balance

	current year 2022-23	previous year 2021-22
cash in bank and at hand	£0.00	£0.00
TOTAL	£0.00 §	£0.00*

Notes to the Financial Statement

Notes to the balance:

* The company was incorporated on the 12th February 2013, so the current financial year to 28th February 2023 is the tenth year since incorporation.

§ All the activities of the Directors in support of the company, during the year 2022-2023 and reported in the company CIC34 for the year, were conducted without cost to the company, nor was remuneration received. No grants or other funds were received during this period; no bank account was set up; and no cash is held in hand; there are no physical assets owned by the company.

[continues next page for the Audit Exemption Statement]

Audit Exemption Statement

For the year ending 28/02/2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Date of approval of accounts by the board of directors

13th November 2023

Director's signature and name



Malcolm MacGarvin

Independent Auditor's Report

As a financial dormant company, it is the Directors understanding is that no Independent Auditor is required, so saving on costs to the CIC.

Contact Information

Director
Malcolm MacGarvin
macgarvin@mac.com

Director
Caroline Bennett
caroline@MoshiMoshi.co.uk

Pisces Restaurants, Fishers and Retailers CIC
Company No. 442561.
Reg. Office:
Ballantruan Farmhouse, Kirkmichael, Ballindalloch, AB37 9AQ.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Pisces Restaurants, Fishers and
Retailers C.I.C.

Company Number

SC442561

Year Ending

28/02/2023

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Over 2022-23 the C.I.C. continued ready to support 'Project Fishface' which aims to provide affordable video and GPS evidence of sustainability on board small 'under 10 m' sector fishing vessels. During this period the costs of fishing further increased, meaning that the additional costs of providing this evidence remained problematic. Our research during 2022-23 identified some new UK-based companies that could reduce the cost of equipment for documenting the fisheries, but not yet to a level that will make this viable. However we anticipate that the costs will further reduce, so actively monitoring this is now our principle activity.

With regard to impact, the C.I.C continued contact with partners (fishers, merchants, restaurants and retailers). We are confident that the 'in principle' desire continues for an affordable means of better documenting sustainable fishing amongst the small day-boat sector, if the costs can be sufficiently reduced.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The companies stakeholders are inshore fishers, and the restaurants and retailers sourcing the fish that they catch. In 2022-23, in support of Project Fishface, we consulted with the same bodies as in previous years, including local representatives of inshore fishers in the UK and (via LIFE (Low Impact Fishers of Europe) in Europe. We also kept in regular touch with retailers and restaurants, for which our association with fish merchant 'Sole of Discretion' was invaluable.

As just noted there was continuing interest in documenting demonstrably sustainable fisheries, and in supporting the pursuit of this objective.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL

CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

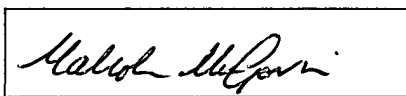
NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

13/11/23

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Malcolm MacGarvin	
Ballantruan Farmhouse, Kirkmichael	
Ballindalloch, AB37 9AQ	
Tel 07540 747347	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)