Pisces

Restaurants, Fishers & Retailers
Community Interest Company

SC 442561

Annual Report 2018-19

WEDNESDAY

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SCT 06/11/2019 #101
COMPANIES HOUSE

www.pisces-rfr.org • Directors: **Caroline Bennett** • Moshi Moshi, Unit 24, Liverpool St Station, London EC2M 7QH • **Dr Malcolm MacGarvin**, Ballantruan, Ballindalloch, AB37 9AQ • skype malcolmmacgarvin • tel +44 ((0)7540 747347. Pisces Restaurants, Fishers & Retailers CIC Company No. 442561.
Reg. Office: Ballantruan Farmhouse, Kirkmichael, Ballindalloch, AB37 9AQ.

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To Our Readers

Strategic Highlights

A core principle behind the creation of the company was the need to provide documentary evidence that fishers potentially sourcing to restaurants and retailers were endeavouring to fish sustainably.

In last year's report we reported on 'Project Fishface'. During 2017-18 Fishface technical partner Modus Vivendi, successfully completed an at-sea trial for small inshore commercial fisheries day-boats (smaller fishing vessels that return to harbour each day), providing highly reliable video coverage for prolonged periods, while also reducing costs to more affordable levels.

During 2018-19 Modus Vivendi pursued funding and fisheries partners, to scale up the technology (at sea and on-land processing) to cope with up to ten vessels on any one day.

In last years report it was noted that it would take time to advance this to a stage where it would provide the practical tools to enable Pisces-CIC to offer a service to participating fishers, restaurants and retailers. Having decided to continue exploring options during 2018-19 Modus Vivendi was successful in having an offer to fund a scaled up trial. Unfortunately, having consulted with our fishing industry stakeholders, we could not be confident that there would be sufficiently close to 10 participant vessels on any one day throughout the year long trial. Without this, demonstrating the scalability and reliability of the technology cannot be usefully advanced. So the offer of funding was not pursued in 2018-19.

We and Modus Vivendi continue to look for opportunities to carry forward this work during 2019-20.

Financial Highlights

The Directors made no claims on the company for their work and costs, and all physical assets (computers etc) were also used without cost to the company. No grants or other sources of income were made in this year. Therefore no bank accounts were set up; there is no cash in hand associated with the company, nor physical assets.

Operating Highlights

Pisces Restaurants, Fishers and Retailers CIC remains on hold until we had a reliable way of documenting the sustainability of fisheries that meet the current demand for reliably fully documented fisheries. As a CIC, the company has produced a CIC 34 Annual Report, of its activities for 2018-19.

Looking Ahead

A decision will again be made, during 2019-20, regarding whether it is sensible to continue Pisces Restaurants, Fishers and Retailers CIC, and if so reconsider how best to provide the documentary evidence to restaurants and retailers once the technology is sufficiently mature.

Malcolm MacGarvin
Director
4th November 2019

Financial Summary

As Pisces Restaurants, Fishers and Retailers CIC has had no income since inception, no liabilities and no assets, and following inspection of Company House's Annual Requirements http://www.companieshouse.gov.uk/about/gbhtml/gp2.shtml , it is the Directors understanding that Pisces qualifies as a small company with regard to company reporting requirements, and was exempt from audit as a financially Dormant Company, and was also exempt from and external audit requirement.

The accounts overleaf have therefore been prepared, to the best endeavours of the Directors in accordance to the guidelines for the drawing up of such dormant accounts on the Companies House website, including the required legally required statements following the balance.

Financial Statements

Dormant Company Account

Company number: **SC442561**
Company name: Pisces Restaurants, Fishers and Retailers C.I.C.
a private company, limited by guarantee.

Statement of Financial Position
There were no liabilities or income during the year and the company was not trading, there are no holders of equity.

Statement of Income (profit and loss)
There was no income
There were no expenses
There were no profits

Date of balance sheet:
28 February 2019

Balance

	current year 2018-19	**previous year 2017-18**
cash in bank and at hand	£0.00	£0.00
TOTAL	**£0.00 §**	£0.00*

Notes to the Financial Statement

Notes to the balance:

* The company was incorporated on the 12th February 2013, so the current financial year to 28th February 2019 is the sixth year since incorporation.

§ All the activities of the Directors in support of the company, during the year 2018-2019 and reported in the company CIC34 for the year, were conducted without cost to the company, nor was remuneration received. No grants or other funds were received during this period; no bank account was set up; and no cash is held in hand; there are no physical assets owned by the company.

[continues next page for the Audit Exemption Statement]

Audit Exemption Statement

For the year ending 28/02/2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Date of approval of accounts by the board of directors

4th November 2019

Director's signature and name

Malcolm MacGarvin

Independent Auditor's Report

As a financial dormant company, it is the Directors understanding is that no Independent Auditor is required, so saving on costs to the CIC.

Contact Information

Director
Malcolm MacGarvin
malcolm@pisces-rfr.org

Director
Caroline Bennett
caroline@MoshiMoshi.co.uk

Pisces Restaurants, Fishers & Retailers CIC
Company No. 442561.
Reg. Office:
Ballantruan Farmhouse, Kirkmichael, Ballindalloch, AB37 9AQ.

CIC 34

Community Interest Company Report

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For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.		
	Company Name in full	**Pisces Restaurants, Fishers and Retailers C.I.C.**
	Company Number	**SC442561**
	Year Ending	**2019**

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Over 2018-19, the C.I.C. continued our support of Project Fishface. Fishface aims to develop a financially affordable and technically credible way of providing Fully Documented Fisheries to small inshore day boats. If Fishface is successful, the way will then be open for Pisces Restaurants, Fishers and Retailers C.I.C. to credibly document the sustainability of fisheries, and support the supply of fish.

In FY 2018-19, following the previous year's successful funding application and pilot trial at sea of equipment by Fishface partner Modus Vivendi (which deals with developing the technical skills to document fisheries), the C.I.C assisted the development of an expanded trial capable of fully documenting the fishing of up to ten vessels every day for one year. An offer of funding was made to Modus Vivendi by the Marine Management Organisation, but we advised that we could not currently confirm, with sufficient confidence, that enough vessels would currently participate to truly test to full capacity, and advised not pursuing the funding until this could be assured.

We are reassess the climate for participation during 2019-20 and again will make a decision regarding whether it is sensible to continue Pisces Restaurants, Fishers and Retailers C.I.C.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The companies stakeholders are inshore fishers, and restaurants and retailers sourcing the fish that they catch. In 2018-19, in support of Project Fishface, we consulted with the same bodies and in 2017-18, most actively with the Coastal Producers Organisation (the primary body specifically representing small inshore vessels fishing in English coastal waters); with LIFE (Low Impact Fishers of Europe), and with the fish merchant 'Sole of Discretion'.

The feedback from the fishing industry stakeholders was that 2018-19 would be a difficult year for recruiting fishers, and indeed an attempt to do so elicited a limited response. Our action in response was to advise the postponement of a funding application by technical partners Modus Vivendi. Hopefully the fishers circumstances will be more settled in 2019-20 and it will be possible to recruit sufficient fishers for the trial.

Although not stakeholders, we also consulted with Southern Inland Fisheries Conservation Authority and with CEFAS (government fisheries research body) and with potential UK academic collaborators working in the same field.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed | Date 04/11/19

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Malcolm MacGarvin	
Ballantruan Farmhouse, Kirkmichael	
Ballindalloch, AB37 9AQ	
	Tel 07540 747347
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)