Pisces

Restaurants, Fishers & Retailers
Community Interest Company

SC 442561

Annual Report 2014-15

www.pisces-rfr.org • Directors: **Caroline Bennett** • Moshi Moshi, Unit 24, Liverpool St Station, London EC2M 7QH • caroline@pisces-rfr.org • **Dr Malcolm MacGarvin**, Ballantruan, Ballindalloch, AB37 9AQ • malcolm@pisces-rfr.org • skype malcolmmacgarvin • tel +44 (0)1807 590396, mob +44 (0)7540 747347
Pisces Restaurants, Fishers & Retailers CIC Company No. 442561. Reg. Office: Ballantruan Farmhouse, Kirkmichael, Ballindalloch, AB37 9AQ.. Read our **CIC 36 Declaration**

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To Our Readers

Strategic Highlights

Pisces-RFR CIC received its certificate of incorporation as a Community Interest Company limited by guarantee on 12th February 2013, so 2014-15 was our second year of operation.

One reason for creating the company was to provide an appropriate legal entity for the reception of funds and grants, as well as making a key unambiguous and legally binding statement of the principle beneficiaries of the company, namely the fishers supplying fish and the restaurants and others receiving them.

Financial Highlights

The Directors made no claims on the company for their work and costs, and all physical assets (computers etc) were also used without cost to the company.

No grants or other sources of income were made in this year.

Therefore no bank accounts were set up; there is no cash in hand associated with the company, nor physical assets.

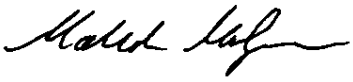
Operating Highlights

Two major potential sources of funding were explored in detail, starting during financial year 2013-14, one to the MMO, Marine Management Organisation, for part funding of local hubs supplying to London Restaurants, and one to Esmée Fairbairn. In the FY 2014-15 we heard that neither had been successful. No other suitable opportunities for funding became apparent in FY 2014-15

As a CIC, the company has produced, as required, a CIC 34 Annual Report, of its activities for 2014-15.

Looking Ahead

During FY 2015-16, potential funding routes will continued to be explored. If no suitable opportunities become apparent, the stakeholders will be consulted as to whether to wind up the company.



Malcolm MacGarvin
Director
12th November 2015

Financial Summary

As Pisces Restaurants, Fishers and Retailers CIC has had no income since inception, no liabilities and no assets, and following inspection of Company House's Annual Requirements http://www.companieshouse.gov.uk/about/gbhtml/gp2.shtml , it is the Directors understanding that Pisces qualifies as a small company with regard to company reporting requirements, and was exempt from audit as a financially Dormant Company, and was also exempt from and external audit requirement.

The accounts overleaf have therefore been prepared, to the best endeavors of the Directors in accordance to the guidelines for the drawing up of such dormant accounts on the Companies House website, including the required legally required statements following the balance.

Financial Statements

Dormant Company Account

Company number: **SC442561**
Company name: Pisces Restaurants, Fishers and Retailers C.I.C.
a private company, limited by guarantee.

Statement of Financial Position
There were no liabilities or income during the year and the company was not trading, there are no holders of equity.

Statement of Income (profit and loss)
There was no income
There were no expenses
There were no profits

Date of balance sheet:
28 February 2015

Balance

	current year 2014-15	**previous year 2013-14**
cash in bank and at hand	£0.00	£0.00
TOTAL	**£0.00 §**	£0.00*

Notes to the Financial Statement

Notes to the balance:

* The company was incorporated on the 12th February 2013, so the current financial year to 28th February 2015 is the second year of operation.

§ All the activities of the Directors in support of the company, during the year 2014-2015 and reported in the company CIC34 for the year, were conducted without cost to the company, nor was remuneration received. The company was created as a precondition to be eligible to receive certain funding grants. No grants or other funds were received during this period; no bank account was set up; and no cash is held in hand; there are no physical assets owned by the company.

[continues next page for the Audit Exemption Statement]

Audit Exemption Statement

For the year ending 28/02/2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Date of approval of accounts by the board of directors

12/11/2015

Director's signature and name

Malcolm MacGarvin

Independent Auditor's Report

As a financial dormant company, it is the Directors understanding is that no Independent Auditor is required, so saving on costs to the CIC.

Contact Information

Director
Malcolm MacGarvin
malcolm@pisces-rfr.org

Director
Caroline Bennett
caroline@MoshiMoshi.co.uk

Pisces Restaurants, Fishers & Retailers CIC
Company No. 442561.
Reg. Office:
Ballantruan Farmhouse, Kirkmichael, Ballindalloch, AB37 9AQ.

www.pisces-rfr.org

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CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	
Company Name in full	**Pisces Restaurants, Fishers and Retailers C.I.C.**
Company Number	**SC442561**
Year Ending	**2015**

Please complete in typescript, or in bold black capitals.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The CIC was in part formed in order to qualify as a recipient of various funding opportunities. In FY 2014-15 year we were informed that neither MMO nor Esmée Fairburn would be able to fund our actives. Other funding possibilities were explored but no suitable opportunities were identified during the financial year.

Work was continued to develop means of demonstrating good environmental, social and economic performance that could be used by Pisces Restaurants, Fishers and Retailers C.I.C., should funding become available.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are the fishers in Eastbourne, Cornwall and Devon, and the London restaurants involved in the pilot work, along with potential retailers and others who wrote in support of our funding bids. These are the Eastbourne Fishermens Friendly Society; the national organisation, NUFTA, representing small (under 10m) fishing boat operators; Johathon Porritt (Forum for the Future); the Dorset Wildlife Trust; The Cornwall Wildlife Trust; the Devon Wildlife Trust; and (in addition to restaurants already sourcing from Pisces during the pre-2013 trial) Chef Jim Cowie of Captain's Galley, Scrabster, and also the Moray Firth Partnership who seek to develop fisheries in the Moray Firth.

They were disappointed that we failed to realise MMO and EF funding. The stakeholders left the onus with the Directors to explore other funding routes. Other options (ie. outwith the Pisces C.I.C) were also discussed. The stakeholders will be consulted in FY 2015-16 as to whether Pisces CIC should be wound-up if no funding or other viable routes materialise.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed [signature] Date 12/11/15

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Malcolm MacGarvin
Ballantruan Farmhouse, Kirkmichael
Ballindalloch AB37 9AQ
Tel
DX Number DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)