

MYRESIDE WILLOW LIMITED

Company registration number SC442395

Unaudited Financial Statements

For the period ended 30 April 2017

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MYRESIDE WILLOW LIMITED

Financial statements for the period ended 30 April 2017

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MYRESIDE WILLOW LIMITED

Directors and Officers

Directors

Jane Will
James Will

Secretary and registered office

Myreside
By Gifford
Haddington
East Lothian
EH41 4JA

Registered number

SC442395

MYRESIDE WILLOW LIMITED

Directors' report for the period ended 30 April 2017

The directors present their report and the financial statements of the company for the period ended 30 April 2017.

Principal activity

The company was incorporated on 11 February 2013. The principal activity of the company is growing and selling willow.

Directors

The directors who served during the period were:

Jane Will (appointed 11 February 2013)

James Will (appointed 20 April 2013)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the board on 8 October 2017 and signed on its behalf by:

A handwritten signature in black ink that reads "Jane Will". The signature is written in a cursive, flowing style.

Jane Will
Director

MYRESIDE WILLOW LIMITED

Profit and loss account for the period ended 30 April 2017

	Notes	2017	2016
		£	£
Turnover	2	1438	484
Cost of Sales		<u>(893)</u>	<u>(485)</u>
Gross Profit (Loss)		<u>545</u>	<u>(1)</u>
Administrative Expenses		<u>(94)</u>	<u>(122)</u>
Operating Profit (Loss)		451	(123)
Taxation on profit/loss on ordinary activities	3	=	=
Profit (Loss) for the financial period	6	<u>451</u>	<u>(123)</u>

The notes on pages 7 to 8 form part of these financial statements

MYRESIDE WILLOW LIMITED

Balance Sheet at 30 April 2017

	Notes	2017	2016
		£	£
Current Assets			
Cash at bank and in hand		845	378
Creditors: amounts falling due within one year	4	(5,554)	(5,554)
Net current liabilities		<u>(4,709)</u>	<u>(5,176)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	(4,711)	(5,178)
Shareholders' funds		<u>(4,709)</u>	<u>(5,176)</u>

These unaudited financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 30 April 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were authorised for issue by the board of directors on 8 October 2017 and signed on its behalf by:



Jane Will
Director

Companies registration no: SC442395

MYRESIDE WILLOW LIMITED

Notes to the financial statements for the period ended 30 April 2017

1 Accounting Policies

Going concern

The directors are of the opinion that the company can meet its obligations as they fall due for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents value of the goods and services supplied by the company during the period excluding value added tax.

2 Turnover

The turnover is attributable to the one principal activity of the company.

3 Taxation on loss on ordinary activities

Factors that may affect future tax charges

At 30 April 2017 the company had accumulated tax losses of £4,711 available to carry forward against future trading profits. (At 30 April 2016, the company had accumulated tax losses of £5,162 available to carry forward against future trading profits).

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>5,554</u>	<u>5,554</u>

MYRESIDE WILLOW LIMITED

Notes to the financial statements for the period ended 30 April 2017 (continued)

5 Called-up share capital

	2017 £	2016 £
Allotted, called up and fully paid		
Equity shares:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

On the 11 February 2013, 2 ordinary £1 shares were issued at par.

6 Reserves

	Profit and loss account £
Profit for the period	451
Accumulated losses at 30 April 2017	(4,711)

7 Controlling party

There is no ultimate controlling party

8 Related parties

At 30 April 2017, £5,554 was due to Jane and James Will. The loan is interest free and has no fixed terms of payment.