

Unaudited Financial Statements  
for the Period 1 March 2018 to 31 July 2018  
for  
BW HVS Limited

Contents of the Financial Statements  
for the Period 1 March 2018 to 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**DIRECTOR:** Mr B Wood

**REGISTERED OFFICE:** 5 Anderson Drive  
Balmullo  
St Andrews  
Fife  
KY16 0ED

**REGISTERED NUMBER:** SC442260 (Scotland)

**ACCOUNTANTS:** SPi Accountancy LLP  
Unit 10 Tiger Court  
Kings Business Park  
Knowsley  
Liverpool  
Merseyside  
L34 1BH

Balance Sheet  
31 July 2018

	Notes	31.7.18 £	£	28.2.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		9,820
<b>CURRENT ASSETS</b>					
Debtors	5	1,910		967	
Cash at bank		<u>-</u>		<u>440</u>	
		1,910		1,407	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,710</u>		<u>3,992</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>200</u>		<u>(2,585)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			200		7,235
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>-</u>		<u>1,866</u>
<b>NET ASSETS</b>			<u>200</u>		<u>5,369</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>-</u>		<u>5,169</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>200</u>		<u>5,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

Mr B Wood - Director

Notes to the Financial Statements  
for the Period 1 March 2018 to 31 July 2018

1. **STATUTORY INFORMATION**

BW HVS Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2018	27,714	1,618	29,332
Disposals	(27,714)	(1,618)	(29,332)
At 31 July 2018	-	-	-
<b>DEPRECIATION</b>			
At 1 March 2018	17,894	1,618	19,512
Eliminated on disposal	(17,894)	(1,618)	(19,512)
At 31 July 2018	-	-	-
<b>NET BOOK VALUE</b>			
At 31 July 2018	-	-	-
At 28 February 2018	9,820	-	9,820

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	28.2.18
	£	£
Other debtors	1,465	472
VAT	445	495
	<u>1,910</u>	<u>967</u>

Notes to the Financial Statements - continued  
for the Period 1 March 2018 to 31 July 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	28.2.18
	£	£
Bank loans and overdrafts	185	-
Tax	1,525	-
Other creditors	-	3,992
	<u>1,710</u>	<u>3,992</u>

**7. PROVISIONS FOR LIABILITIES**

	31.7.18	28.2.18
	£	£
Deferred tax	-	1,866
		Deferred tax
		£
Balance at 1 March 2018		1,866
Deferred tax movement		(1,866)
Balance at 31 July 2018		-

**8. RELATED PARTY DISCLOSURES**

During the period, total dividends of £7,628 (2018 - £12,889) were paid to the director .

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr B Wood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.