

DICK WINTERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

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FOR THE YEAR ENDED 30 JUNE 2016**

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DICK WINTERS LIMITED (REGISTERED NUMBER: SC441562)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	2,947	4,175
Tangible assets	3	3,804	4,755
		<u>6,751</u>	<u>8,930</u>
CURRENT ASSETS			
Stocks		11,907	11,416
Debtors		1,216	2,197
Cash at bank		1,541	5,594
		<u>14,664</u>	<u>19,207</u>
CREDITORS			
Amounts falling due within one year		4,602	27,403
		<u>4,602</u>	<u>27,403</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,062</u>	<u>(8,196)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,813</u>	<u>734</u>
CREDITORS			
Amounts falling due after more than one year		47,522	25,022
		<u>47,522</u>	<u>25,022</u>
NET LIABILITIES		<u>(30,709)</u>	<u>(24,288)</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		(30,719)	(24,298)
		<u>(30,709)</u>	<u>(24,288)</u>
SHAREHOLDERS' FUNDS		<u>(30,709)</u>	<u>(24,288)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'C. L. Henderson', with a large, stylized flourish at the end.

Mrs C L Henderson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The validity of this is dependent on continued support from the director. If support was to be withdrawn, adjustments may have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that may arise. The director considers however, that it is still appropriate to prepare the financial statements on a going concern basis despite this uncertainty.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced cost of goods sold during the year, excluding value added tax, and net of trade discounts. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods have been passed to the buyer.

Intangible fixed assets

Intangible assets, in relation to trademarks that were purchased in 2014, are being amortised over their estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Replacement cost of stock would not be materially different.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Government grants

Government grant assistance of a revenue nature is credited to the profit and loss account in the same period as the related expenditure.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>6,137</u>
AMORTISATION	
At 1 July 2015	1,962
Amortisation for year	<u>1,228</u>
At 30 June 2016	<u>3,190</u>
NET BOOK VALUE	
At 30 June 2016	<u>2,947</u>
At 30 June 2015	<u>4,175</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>5,944</u>
DEPRECIATION	
At 1 July 2015	1,189
Charge for year	<u>951</u>
At 30 June 2016	<u>2,140</u>
NET BOOK VALUE	
At 30 June 2016	<u>3,804</u>
At 30 June 2015	<u>4,755</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£0.10	<u>10</u>	<u>10</u>