REGISTERED NUMBER: SC441562

DICK WINTERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		**4,175**		2,940
Tangible assets	3		**4,755**		-
			8,930		2,940
CURRENT ASSETS					
Stocks		**11,416**		8,018	
Debtors		**2,197**		258	
Cash at bank		**5,594**		8,947	
		19,207		17,223	
CREDITORS					
Amounts falling due within one year		**52,425**		38,711	
NET CURRENT LIABILITIES			**(33,218)**		(21,488)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(24,288)**		(18,548)
CAPITAL AND RESERVES					
Called up share capital	4		**10**		10
Profit and loss account			**(24,298)**		(18,558)
SHAREHOLDERS' FUNDS			**(24,288)**		(18,548)

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 November 2015 and were signed by:

C L Hen

Mrs C L Henderson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis. The validity of this is dependent on continued support from the director. If support was to be withdrawn, adjustments may have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that may arise. The director considers however, that it is still appropriate to prepare the financial statements on a going concern basis despite this uncertainty.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the invoiced cost of goods sold during the year, excluding value added tax, and net of trade discounts. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods have been passed to the buyer.

Intangible fixed assets
Intangible assets, in relation to trademarks that were purchased in 2014, are being amortised over their estimated useful life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Replacement cost of stock would not be materially different.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Government grants
Government grant assistance of a revenue nature is credited to the profit and loss account account in the same period as the related expenditure.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2014	**3,675**
Additions	**2,462**
At 30 June 2015	**6,137**
AMORTISATION	
At 1 July 2014	**735**
Amortisation for year	**1,227**
At 30 June 2015	**1,962**
NET BOOK VALUE	
At 30 June 2015	**4,175**
At 30 June 2014	2,940

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	**5,944**
At 30 June 2015	**5,944**
DEPRECIATION	
Charge for year	**1,189**
At 30 June 2015	**1,189**
NET BOOK VALUE	
At 30 June 2015	**4,755**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£0.10	**10**	10