

MSMISSMRS C.I.C.
Company Limited by Guarantee

FINANCIAL STATEMENTS

For the year ended 31 March 2015

Company Registration Number SC441246

TUESDAY



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MSMISSMRS C.I.C
Company Limited by Guarantee

Financial Statements
For the year ended 31 March 2015

Contents	Page
Company Information	2
Directors' Report	3
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Detailed Income and Expenditure Account	11

MSMISSMRS C.I.C
Company Limited by Guarantee

Company Information

DIRECTORS

Sylvia Douglas
Graham D'Arcy
Jim Kerr
Tracey Howe

REGISTERED OFFICE

10 Carron Street
Flat 3/3
Springburn
GLASGOW
G22 6BE

REGISTERED NUMBER SC441426

BANKERS

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

MSMISSMRS C.I.C

Company Limited by Guarantee

Directors' Report

For the year ended 31 March 2015

The directors present their report, together with the financial statements of the company for the year ended 31 March 2015. This report should be read in conjunction with the Community Interest Report, submitted to the CIC Regulator.

CONSTITUTION

MsMissMrs CIC is a Community Interest Company (CIC), limited by guarantee, registered at Companies House on 28 January 2013 and with the CIC Regulator on June 12 2013. The Company changed its name from MsMissMrs Limited to MsMissMrs CIC on June 12 2013. The Company commenced to trade on October 1 2013.

REVIEW OF ACTIVITIES

The principal activity of the company during the year was developing its S.E.T. programme to improve Self Esteem for women and girls. The company also sells empowerment pants which financially supports the objectives of the organisation. The company is currently engaged in a proposed asset transfer of Balgrayhill Community Centre from Glasgow City Council, managed by Glasgow Life, to MsMissMrs C.I.C. on behalf of the community of Springburn in North Glasgow. Since the year end, the company has secured funding from the Big Lottery (Investing in Ideas) and the Scottish Government (Strengthening Communities Fund) in the amounts of £10,000 and £25,860 respectively to carry out a community consultation and feasibility study. The directors are satisfied with the results for the year and are confident of making further progress in establishing its S.E.T. programme, creating sales opportunities for its empowerment pants and securing the asset transfer in the forthcoming year.

DIRECTORS

The directors who held office during the year are as follows:

Natasha Chetwynd	(Resigned 30/11/14)
Louise McAllister	(Resigned 30/11/14)
Jim Kerr	(Appointed 27/01/15)
Tracey Howe	(Appointed 27/01/15)
Claire McKenzie	(Appointed 27/01/15 and Resigned 25/05/15)

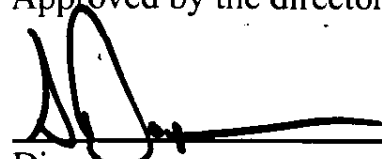
MSMISSMRS C.I.C
Company Limited by Guarantee

Directors' Report (cont'd)
For the year ended 31 March 2015

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the directors on 11 May 2015 and signed on their behalf by:



Director

(Sylvia Douglas)

MSMISSMRS C.I.C
Company Limited by Guarantee

Income and Expenditure Account
For the year ended 31 March 2015

	Notes	2015 £	Period from 28 Jan 13 to 31 Mar 14 £
TURNOVER		8,511	4,001
Administrative Expenses		(20,130)	(14,215)
		(11,619)	(10,214)
Grants	2	11,808	9,853
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	189	(361)
Tax on surplus/(deficit) on ordinary activities	4	-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD		189	(361)

All recognised gains and losses are reflected in the Income and Expenditure Account.

All of the company's activities are continuing.

The notes on pages 7 to 10 form part of these financial statements.

MSMISSMRS C.I.C
Company Limited by Guarantee

Balance Sheet as at 31 March 2015

	Notes	2015 £	2014* £
FIXED ASSETS			
Tangible Assets	5	987	1,781
CURRENT ASSETS			
Stock		1,355	3,679
Debtors	6	-	478
Cash at bank		11,318	10,135
		12,673	14,292
CREDITORS: Amounts falling due within one year	7	(2,429)	(2,278)
NET CURRENT ASSETS		10,244	12,014
TOTAL ASSETS LESS CURRENT LIABILITIES		11,231	13,795
CREDITORS: Amounts falling due after more than one year	8	11,403	14,156
RESERVES			
Income and expenditure account	10	(172)	(361)
		11,231	13,795

* Period as at 31 March 2014

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

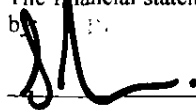
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 11 May 2015 and were signed on its behalf by



Sylvia Douglas - Director



Graham D'Arcy - Director

The notes on pages 7 to 10 form part of these financial statements.

MSMISSMRS C.I.C

Company Limited by Guarantee

Notes to the Financial Statements

For the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income and expenditure

Turnover represents the invoiced value of goods and services supplied by the company, excluding value added tax.

Grant income is recognised in the period to which the grant relates, as specified by the funder.

All expenditure is recognised on an accruals basis, inclusive of VAT.

Fixed Assets

Fixed assets are stated at cost net of depreciation to date. Depreciation rates are set so as to write down the value of fixed assets to residual values over their estimated useful lives. The charge is calculated on a straight line basis. The principal rates are as follows:

Tangible Assets	33.33%
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2. GRANTS

	2015	Period from 28 Jan 13 to 31 Mar 14
	£	£
Awards for All - note (i)	7,636	-
Scotrail Foundation – note (ii)	3,672	
Resilient Scotland - note (iii)	-	6,333
Bank of Scotland - note (iv)	500	3,500
	<u>11,808</u>	<u>9,853</u>

- (i) The Grant Award is provided by the Big Lottery Fund.
- (ii) The Grant Award is provided by the Scotrail Foundation and managed by Foundation Scotland.
- (iii) The Grant Award is provided by Resilient Scotland's JESSICA Fund, with funds from the JESSICA (Scotland) Trust.
- (iv) The Grant Award is provided by Bank of Scotland to support Social enterprise in conjunction with the School of Social Entrepreneurs.

MSMISSMRS C.I.C
Company Limited by Guarantee

Notes to the Financial Statements
For the year ended 31 March 2015

3. OPERATING SURPLUS/(DEFICIT)

The operating surplus/(deficit) is stated after charging:

	2015	Period from 28 Jan 13 to 31 Mar 14
	£	£
Directors' emoluments	-	-
Depreciation	938	890

4. TAXATION

Analysis of the tax charge

The tax charge on the surplus/(deficit) on ordinary activities for the period was as follows:

	£	£
Current tax		
UK corporation tax	-	-
Tax on surplus/(deficit) on ordinary activities	-	-

5. TANGIBLE FIXED ASSETS

	2015	2014*
	£	£
Cost		
At beginning of period	2,671	-
Additions	144	2,671
At end of year/period	2,815	2,671
Depreciation		
At beginning of period	890	-
Charge for the year/period	938	890
At end of year/period	1,828	890
Net Book Value		
At end of year/period	987	1,781

MSMISSMRS C.I.C
Company Limited by Guarantee
Notes to the Financial Statements
For the year ended 31 March 2015

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014*
	£	£
Trade Debtors	-	478
	-	478

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014*
	£	£
Loan from Resilient Scotland's JESSICA fund	2,429	2,278
	2,429	2,278

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014*
	£	£
Loan from Resilient Scotland's JESSICA fund	7,055	9,483
Directors Loan – Sylvia Douglas	4,348	4,673
	11,403	14,156

The total payable to Resilient Scotland as at 31 March 2015 amounted to £9,484 (as at 31 March 2014 - £11,761).

9. SHARE CAPITAL

The company is a Community Interest Company (CIC) limited by guarantee and therefore has no shares in issue. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £1.

MSMISSMRS C.I.C
Company Limited by Guarantee

Notes to the Financial Statements
For the year ended 31 March 2015

10. RESERVES

Income and expenditure account	2015	2014*
	£	£
At beginning of period	(361)	-
Retained surplus/(deficit) for the period	189	(361)
At end of period	<u>(172)</u>	<u>(361)</u>

* Period as at 31 March 2014

11. RELATED PARTY TRANSACTIONS

The company was under the control of its directors throughout the year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

12. CAPITAL COMMITMENTS

There were no capital commitments as at 31 March 2015.

MSMISSMRS C.I.C
Company Limited by Guarantee

Detailed Income and Expenditure Account
For the year ended 31 March 2015

	2015	Period from 28 Jan 13 to 31 Mar 14 £
(i) TURNOVER		
Workshop Income	3,099	1,228
Sales of Pants	5,412	2,773
	<u>8,511</u>	<u>4,001</u>

(ii) ADMINISTRATIVE EXPENSES

Cost of Sales (Note 1 below)	3,323	2,713
Rent, Rates and Insurance	3,450	3,015
Post, Stationery, Advertising and Promotion	2,710	2,615
Repairs and Maintenance	190	-
Professional Fees	1,748	3,134
Finance Charges	1,009	391
Depreciation	938	890
Telephone	346	325
Travel and Motor Expenses	1,091	465
Sessional workers and Volunteer Expenses	5,122	600
Sundry Expenses	203	67
	<u>20,130</u>	<u>14,215</u>

Note 1 – Cost of Sales

Opening Stock	3,679	-
Materials and Stock	-	5,208
Other Direct Costs	999	1,184
Closing Stock	<u>(1,355)</u>	<u>(3,679)</u>
	<u>3,323</u>	<u>2,713</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

MsMissMrs CIC

Company Number

SC441246

Year Ending

31/03/2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The principal activity of the company during the year was developing its S.E.T. programme to improve Self Esteem for women and girls. The company also sells empowerment pants which financially supports the objectives of the organisation. The company is currently engaged in a proposed asset transfer of Balgrayhill Community Centre from Glasgow City Council, managed by Glasgow Life, to MsMissMrs C.I.C. on behalf of the community of Springburn in North Glasgow. Since the year end, the company has secured funding from the Big Lottery (Investing in Ideas) and the Scottish Government (Strengthening Communities Fund) in the amounts of £10,000 and £25,860 respectively to carry out a community consultation and feasibility study. The directors are satisfied with the results for the year and are confident of making further progress in establishing its S.E.T. programme, creating sales opportunities for its empowerment pants and securing the asset transfer in the forthcoming year.

See continuation sheet

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are women and girls who suffer from poor self care and low self esteem and their resultant effects. The company ran pilot workshops and developed and modified its program in response to feedback. The women and girls are involved in an evaluation process, completing questionnaires at the outset and at the end of the workshop. MsMissMrs keeps in touch with its stakeholders to measure its social outcomes.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £nil.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.


(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

13/12/15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

SYLVIA DOUGLAS	
10 CARRON STREET FLAT 3/3	
GLASGOW	
G22 6BE	Telephone
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

CIC 34

CONTINUATION SHEET

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

MsMissMrs CIC

Company Number

SC441246

Year Ending

31/03/015

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES:

During the financial year period, the company's activities have benefited the community in the following ways:

- S.E.T. Programme MsMissMrs ran workshops for women and girls in the community and they have benefited from increased Self care and self esteem. Empowerment workshops were held for the following organisations:

Springburn Academy (10 girls)

These girls have gained self confidence and have built relationships with themselves through self-awareness.

- Community Consultation - Our Vision is acquire community ownership of the asset Balgrayhill Community Centre (BCC) to provide a physical base for provision of local services and partnership working that is effective to the needs of local people. The BCC is currently under used by the local community but we think there is a great need for training, jobs and business opportunities and, in community hands, the BCC could provide this as well as a thriving community facility. We plan to generate income from third sector trading which includes self-empowerment workshops, community café/ youth and vulnerable group's hospitality training/events hire, and distribution of empowerment pants. All profits from trading will fund work such as youth groups, parent and toddler development work, intergenerational support events/befriending, family projects and leadership courses.

- Empowerment Pants - It is hoped that the "empowerment pants" will become a successful and well known brand that people will support, not only due to the ethos behind the manufacturing and the change it supports but as a kudos and statement, the primary purpose to help the people in our community and also women and girls who have poor self esteem and poor self care. We will manufacture and package the pants at the community centre creating employability. The more successful the brand and the more profits generated the more services that will be on offer at the centre like an on-site counselor, and advisory services. All profits from empowerment pants will help the community; facilitate women and girls in ways which will support them to fulfill their aspiration.