

REGISTERED NUMBER: SC441235 (Scotland)

Hbergstamps Ltd

Financial Statements For The Year Ended 31 January 2017

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

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For The Year Ended 31 January 2017**

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Hbergstamps Ltd

Company Information

For The Year Ended 31 January 2017

DIRECTOR:

E C Pellegrom

REGISTERED OFFICE:

Park House Centre
South Street
Elgin
Moray
IV30 1JB

REGISTERED NUMBER:

SC441235 (Scotland)

ACCOUNTANTS:

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

Hbergstamps Ltd (Registered number: SC441235)

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
CURRENT ASSETS			
Stocks		2,756	-
Debtors	4	11,426	8,886
Cash at bank		<u>599</u>	<u>2</u>
		14,781	8,888
CREDITORS			
Amounts falling due within one year	5	<u>14,777</u>	<u>2,499</u>
NET CURRENT ASSETS		<u>4</u>	<u>6,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4</u>	<u>6,389</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings	7	<u>3</u>	<u>6,388</u>
SHAREHOLDERS' FUNDS		<u>4</u>	<u>6,389</u>

The notes form part of these financial statements

Balance Sheet - continued
31 January 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2017 and were signed by:

E C Pellegroni - Director

**Notes to the Financial Statements
For The Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Hbergstamps Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Other debtors	<u>11,426</u>	<u>8,886</u>

Notes to the Financial Statements - continued
For The Year Ended 31 January 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Taxation and social security	5,898	1,596
Other creditors	8,879	903
	<u>14,777</u>	<u>2,499</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.17	31.1.16
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings £
At 1 February 2016	6,388
Profit for the year	12,615
Dividends	(19,000)
At 31 January 2017	<u>3</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,000 were paid to the director .

E C Pellegrom
is a director in the company

An interest free loan has been given by the company to the director. No repayment terms have been agreed.

	31.1.17	31.1.16
	£	£
Amount due from related party at the balance sheet date	<u>8,514</u>	<u>7,501</u>

9. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared in accordance with FRS 102. In previous years the financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (The FRSSE).

The adoption of FRS 102 has not resulted in any changes to the recognition and measurement principles previously adopted.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Hbergstamps Ltd**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hbergstamps Ltd for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Hbergstamps Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hbergstamps Ltd and state those matters that we have agreed to state to the director of Hbergstamps Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hbergstamps Ltd director for our work or for this report.

It is your duty to ensure that Hbergstamps Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hbergstamps Ltd. You consider that Hbergstamps Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hbergstamps Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

26 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.