

**REGISTERED NUMBER: SC440485 (Scotland)**

**Financial Statements for the Year Ended 31 January 2019**

**for**

**Derek McKimmie Ltd**

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for the Year Ended 31 January 2019**

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**Derek McKimmie Ltd**  
**Company Information**  
**for the Year Ended 31 January 2019**

**DIRECTOR:** D McKimmie

**SECRETARY:** None

**REGISTERED OFFICE:** 2 Harestane Grove  
Dundee  
Tayside  
DD3 0ND

**REGISTERED NUMBER:** SC440485 (Scotland)

**ACCOUNTANTS:** Arthur Garty & Co. Ltd.  
161 Albert Street  
Dundee  
Tayside  
DD4 6PX

**Derek McKimmie Ltd (Registered number: SC440485)**

**Balance Sheet  
31 January 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		140		170
<b>CURRENT ASSETS</b>					
Debtors	5	8,991		2,502	
Cash at bank		<u>721</u>		<u>2,166</u>	
		9,712		4,668	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>9,809</u>		<u>8,914</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(97)</u>		<u>(4,246)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43</u>		<u>(4,076)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(57)</u>		<u>(4,176)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>43</u>		<u>(4,076)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2019 and were signed by:

D McKimmie - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

Derek McKimmie Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 2).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 February 2018	
and 31 January 2019	399
<b>DEPRECIATION</b>	
At 1 February 2018	229
Charge for year	30
At 31 January 2019	259
<b>NET BOOK VALUE</b>	
At 31 January 2019	140
At 31 January 2018	170

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,280	1,502
Other debtors	6,711	1,000
	<u>8,991</u>	<u>2,502</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	2,564	-
Trade creditors	197	101
Taxation and social security	5,376	7,146
Other creditors	<u>1,672</u>	<u>1,667</u>
	<u>9,809</u>	<u>8,914</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2019 and 31 January 2018:

	2019	2018
	£	£
<b>D McKimmie</b>		
Balance outstanding at start of year	-	5,165
Amounts advanced	5,711	-
Amounts repaid	-	(5,165)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,711</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is D McKimmie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.