

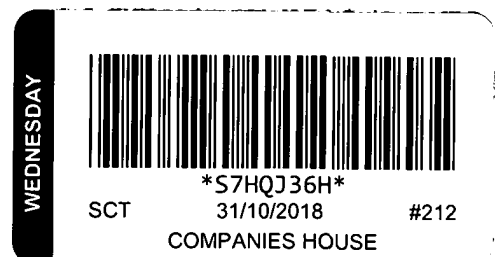
HNLSA LIMITED

COMPANY NO. – SC440476

**FINANCIAL STATEMENTS FOR YEAR
TO 31ST JANUARY 2018**

**James Fyall
Accountant
10 Mid Shore
PITTENWEEM
Fife KY10 2NL**

OCTOBER 2018



HNLSA LIMITED
REPORT OF THE DIRECTOR

The Director has pleasure in presenting her Report together with the Accounts for the Company for the year ended 31st January 2018.

PRINCIPAL ACTIVITIES & BUSINESS REVIEW

The Company carries on the business of Nail and Beauty Treatments.

The Director considers that the state of the Company's affairs is satisfactory.

RESULTS AND DIVIDENDS

The result of the operations for the year to 31st January 2018 are set out in the Profit and Loss Account.

DIRECTOR

The Director who served during the year to 31st January 2018 together with her interest in the £1 Ordinary Shares of the Company is as follows:-

	<u>2017</u>	<u>2018</u>
J. Flett	<u>100</u>	<u>100</u>

CLOSE COMPANY STATUS

The Company is a close company within the provisions of Section 232 of the Income and Corporation Taxes Act 1970.

By Order of the Board

29th October 2018

James Fyall
Accountant
10 Mid Shore
PITTENWEEM
Fife KY10 2NL


.....
J FLETT/DIRECTOR

ACCOUNTANTS REPORT TO THE MEMBERS OF
HNLSA LIMITED

We Confirm that the Accounts are in agreement with the Company's records and have been drawn up in a manner consistent with the provisions of the Companies Acts, and on the basis of the information contained in the accounting records, the Company satisfied the requirements for exemption for Audit.


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JAMES FYALL / ACCOUNTANT

29th October 2018

James Fyall
Accountant
10 Mid Shore
PITTENWEEM
Fife
KY10 2NL

HNLSA LIMITED

PROFIT AND LOSS ACCOUNT FOR THE

YEAR ENDED 31ST JANUARY 2018.

	<u>Note</u>	<u>2017</u>	<u>2018</u>
TURNOVER	1	242,330	222,827
COST OF SALES		<u>154,075</u>	<u>145,895</u>
GROSS PROFIT		88,255	76,932
OTHER INCOME		----	-----
ADMINISTRATION EXPENSES		<u>67,536</u> 20,719	<u>44,274</u> 32,658
Interest Payable & Similar Charges	2	<u>1,360</u>	<u>1,775</u>
PROFIT/LOSS FOR THE FINANCIAL PERIOD		19,359	30,883
CORPORATION TAX		<u>3,700</u>	<u>5,918</u>
PROFIT AFTER TAX		15,659	24,965
DIVIDENDS		<u>12,350</u>	<u>10,000</u>
RETAINED PROFIT CARRIED FORWARD		<u>3,309</u>	<u>14,965</u>

The accompanying notes on pages 6-8 are in integral part of

HNLSA LIMITED
BALANCE SHEET AS AT 31ST JANUARY 2018

	Notes	<u>2017</u>	<u>2018</u>
FIXED ASSETS			
Tangible Assets	5	<u>6,346</u>	<u>6,346</u>
CURRENT ASSETS			
Cash in Bank	6	21,289	16,616
Stocks		4,808	5,334
Debtors	7	<u>27,332</u>	<u>24,802</u>
		53,429	46,752
CREDITORS: Amount falling			
Due within one year: -	8	<u>30,697</u>	<u>10,818</u>
NET CURRENT ASSETS		<u>22,732</u>	<u>35,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,078	42,280
CREDITORS: Amount falling			
Due after more than one year: -	9	<u>25,227</u>	<u>23,464</u>
NET ASSETS		<u>3,851</u>	<u>18,816</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	10	100	100
Retained Profit Carried Forward		<u>3,751</u>	<u>18,716</u>
		<u>3,851</u>	<u>18,816</u>

For the year ended 31st January 2018, the Company was entitled to the :-
exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the Company to obtain audit in accordance with
Section 476 of the Companies Act 2006.

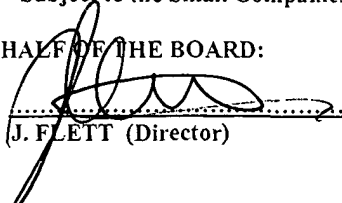
The Director acknowledges responsibility for :-

1. Preparing accounts which give a true and fair view of the state of affairs of the company
As at the financial year and of its profit/loss for the financial period in accordance with the
Requirements of Section 393 and which otherwise comply with the requirements of the
Companies Act relating to accounts so far as is applicable to the Company.

These accounts have been delivered in accordance with the provisions applicable to Companies
Subject to the Small Companies Regime.

ON BEHALF OF THE BOARD:

Signed


(J. FLETT (Director))

Date

30/1/18

The accompanying notes on pages 6-8 are an integral part of these financial statements.

HNLSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2018.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The principal accounting policies have remained unchanged and are set out below: -

Turnover

Turnover represents the total receivable by the Company in the ordinary course of business for good and services provided excluding value added tax.

Depreciation

Depreciation is calculated to write off the book value of each tangible fixed asset over its Expected useful life by annual instalments.

Deferred Taxation

Deferred taxation is the taxation attributed to timing differences between the results computed for taxation purposes and the result as stated in the financial statements.

Provision is made for deferred taxation on the liabilities method, except to the extent that where is a reasonable probability that his potential tax liability will not be payable in the foreseeable future, no provision is made.

HNLSA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST JANUARY 2018**

2. Interest Payable and Similar Charges	<u>2017</u>	<u>2018</u>
	£	£
Bank Interest and Charges	<u>1,360</u>	<u>1,775</u>

3. Profit on Ordinary Activities as before Taxation

Profit on ordinary activities before taxation is states

After charging:-

	<u>2017</u>	<u>2018</u>
	£	£
Depreciation	<u>5,621</u>	<u>NIL</u>

4. Staff Costs

Particulars of employees (including Director) are as follows: -

Employee costs during the year ended 31st January 2018 amounted to –

	<u>2017</u>	<u>2018</u>
	£	£
Wages and Salaries	131,038	129,013

The average weekly number of persons employed by the
Company were are follows –

<u>2017</u>	<u>2018</u>
7	7

HNLSA LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST JANUARY 2018**

5 Tangible Fixed Assets	Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Total £
<u>Cost</u>				
As at 31 January 2017	7,576	12,638	7,889	28,103
Additions	-	-	-	-
As at 31st January 2018	7,576	12,638	7,889	28,103
<u>Depreciation</u>				
As at 31 January 2018	6,060	10,112	5,585	21,757
Charge for year				
As at 31 January 2018	6,060	10,112	5,585	21,757
Net Book Value				
As at 31 January 2018	1,516	2,526	2,304	6,346
As at 31 January 2017	1,516	2,526	2,304	6,346

6 Bank Accounts	<u>2017</u>	<u>2018</u>
	£	£
6 Bank Accounts	21,289	16,616

7 Debtors/Prepayments	<u>2017</u>	<u>2018</u>
Amount falling within one year:	£	£
Prepaid	530	-
HNL Ltd	14,608	16,608
HNLD Ltd	12,194	8,194
	<u>27,332</u>	<u>24,802</u>

8 Creditors amounts falling due within one year -	<u>2017</u>	<u>2018</u>
	£	£
Corporation Tax	4,900	5,918
Other Taxes	8,581	4,900
Other Accruals	17,216	-
	<u>30,697</u>	<u>10,818</u>

HNLSA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST JANUARY 2018**

9. Creditors amounts falling due after more than one year-

	<u>2017</u>	<u>2018</u>
	£	£
Term loan	<u>25,227</u>	23,464

11. Called-up Share Capital

	<u>2017</u>	<u>2018</u>
	£	£
Authorised –		
Ordinary Shares of £1 each	100	100

12. Issued and fully paid –

Ordinary Share of £1 each	100	100
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