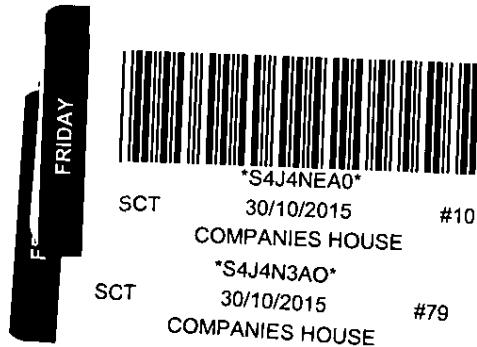


HNLSA LIMITED
REGISTERED NUMBER: SC440476

AMENDED ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD FROM 16 JANUARY 2013 (DATE OF INCORPORATION) TO 31 JANUARY 2014



JAMES HAIR & CO
CHARTERED ACCOUNTANTS

HNLSA LIMITED – SC440476

BALANCE SHEET
AS AT 31 JANUARY 2014

	Notes	AMENDED As at 31.01.14 £
<u>FIXED ASSETS</u>		
Tangible assets	[2]	21,264
<u>CURRENT ASSETS</u>		
Stock		12,000
Debtors		35,764
Bank and cash		19,402
		67,166
<u>CREDITORS – amounts due within one year</u>		52,926
<u>NET CURRENT ASSETS</u>		14,240
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		35,504
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		3,800
		31,704
<u>CAPITAL AND RESERVES</u>		
Called up share capital	[3]	100
Profit and loss account		31,604
		31,704

For the period ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibility for:

- a) ensuring the company keeps accounting records which comply with section 386;
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on

J FLETT
DIRECTOR

The notes on pages (2) and (3) form part of these financial statements.

HNLSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2014

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of beauty salon services supplied by the company net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases:

Land and buildings	-	20% straight line
Equipment	-	20% straight line
Fixtures and fittings	-	20% straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks.

Deferred taxation

Provision is made for deferred taxation on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

HNLSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2014

(2)	TANGIBLE FIXED ASSETS	Land & buildings £	Fixtures & fittings £	Office equipment £	Total £
	<u>Cost</u>				
	Additions	7,576	12,638	6,366	26,580
	As at 31 January 2014	7,576	12,638	6,366	26,580
	<u>Depreciation</u>				
	Charge for year	1,515	2,528	1,273	5,316
	As at 31 January 2014	1,515	2,528	1,273	5,316
	<u>Net book value</u>				
	As at 31 January 2014	6,061	10,110	5,093	21,264

(3) CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Shares of £1 each

As at
31.01.14
£

100

During the period, 100 Ordinary Shares of £1 were issued at par value.

(4) TRANSACTIONS WITH DIRECTOR

Included within debtors is an interest free loan to J Flett, director for £33,214. The maximum amount outstanding during the period was £33,214.