

COMPANY REGISTRATION NUMBER SC439637

ALAN M ROSS (SAND & GRAVEL) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

28 FEBRUARY 2014



RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

ALAN M ROSS (SAND & GRAVEL) LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2014

	Note	28 February 14
		£
FIXED ASSETS	2	
Tangible assets		636,320
CURRENT ASSETS		
Debtors		94,216
CREDITORS: Amounts falling due within one year		<u>641,930</u>
NET CURRENT LIABILITIES		(547,714)
TOTAL ASSETS LESS CURRENT LIABILITIES		88,606
CREDITORS: Amounts falling due after more than one year		<u>257,226</u>
		<u>(168,620)</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	1
Profit and loss account		(168,621)
DEFICIT		<u>(168,620)</u>

For the period from 4 January 2013 to 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 September 2014.



MR A M ROSS

Company Registration Number: SC439637

The notes on pages 2 to 3 form part of these abbreviated accounts.

ALAN M ROSS (SAND & GRAVEL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 4 JANUARY 2013 TO 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants improvements	-	15 years straight line
Plant & Machinery	-	10 - 15 years straight line
Equipment	-	4 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The company has made a loss during the its first period of trading but the director anticipates a profit in the next year. At 28 February 2014, there is a deficit of £168,621 in reserves, however the loan from the director currently stands at £188,769 who has confirmed not to seek repayment in the next 12 months. On this basis, the director finds it appropriate to prepare the accounts on the going concern basis.

ALAN M ROSS (SAND & GRAVEL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 4 JANUARY 2013 TO 28 FEBRUARY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	661,462
At 28 February 2014	<u>661,462</u>
DEPRECIATION	
Charge for period	25,142
At 28 February 2014	<u>25,142</u>
NET BOOK VALUE	
At 28 February 2014	<u>636,320</u>
At 3 January 2013	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

ALAN M ROSS (SAND & GRAVEL) LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ALAN M ROSS (SAND & GRAVEL) LIMITED

PERIOD FROM 4 JANUARY 2013 TO 28 FEBRUARY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Alan M Ross (Sand & Gravel) Limited for the period ended 28 February 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Alan M Ross (Sand & Gravel) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Alan M Ross (Sand & Gravel) Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alan M Ross (Sand & Gravel) Limited and its director for our work or for this report.

It is your duty to ensure that Alan M Ross (Sand & Gravel) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Alan M Ross (Sand & Gravel) Limited. You consider that Alan M Ross (Sand & Gravel) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Alan M Ross (Sand & Gravel) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



RITSONS
Chartered Accountants

27 Huntly Street
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30 September 2014