

ALAN M ROSS (SAND & GRAVEL) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2016

THURSDAY



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01/09/2016

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COMPANIES HOUSE

RITSONS
Chartered Accountants
Forbes House
36 Huntly Street
Inverness
IV3 5PR

ALAN M ROSS (SAND & GRAVEL) LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>815,459</u>	<u>768,652</u>
CURRENT ASSETS			
Debtors		132,947	104,382
Cash at bank and in hand		<u>24,478</u>	<u>-</u>
		157,425	104,382
CREDITORS: Amounts falling due within one year	3	<u>799,087</u>	<u>784,475</u>
NET CURRENT LIABILITIES		(641,662)	(680,093)
TOTAL ASSETS LESS CURRENT LIABILITIES		173,797	88,559
CREDITORS: Amounts falling due after more than one year		<u>253,169</u>	<u>298,052</u>
		<u>(79,372)</u>	<u>(209,493)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		<u>(79,373)</u>	<u>(209,494)</u>
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For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30/8/16



Mr A M Ross

Company Registration Number: SC439637

The notes on pages 2 to 3 form part of these abbreviated accounts.

ALAN M ROSS (SAND & GRAVEL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants improvements -	15 years straight line
Plant & Machinery -	10 - 15 years straight line
Equipment -	4 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The company has made a profit during the current year but while this was not sufficient to eliminate previous deficits, the director anticipates a profit going forward. At 29 February 2016, there is a deficit of £79,372 (2015 - £209,494) in reserves, however the loan from the director currently stands at £428,813 (2015 - £403,769), and he has confirmed not to seek repayment in the next 12 months. On this basis, the director finds it appropriate to prepare the accounts on the going concern basis.

ALAN M ROSS (SAND & GRAVEL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015	860,268
Additions	<u>132,340</u>
At 29 February 2016	<u>992,608</u>
DEPRECIATION	
At 1 March 2015	91,616
Charge for year	<u>85,533</u>
At 29 February 2016	<u>177,149</u>
NET BOOK VALUE	
At 29 February 2016	<u>815,459</u>
At 28 February 2015	<u><u>768,652</u></u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>-</u>	<u>19,497</u>

HSBC Bank plc hold a floating charge over the company's assets.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015
	No.	£	No.
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

ALAN M ROSS (SAND & GRAVEL) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ALAN M ROSS (SAND & GRAVEL) LIMITED

YEAR ENDED 29 FEBRUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Alan M Ross (Sand & Gravel) Limited for the year ended 29 February 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the director of Alan M Ross (Sand & Gravel) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Alan M Ross (Sand & Gravel) Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alan M Ross (Sand & Gravel) Limited and its director for our work or for this report.

It is your duty to ensure that Alan M Ross (Sand & Gravel) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alan M Ross (Sand & Gravel) Limited. You consider that Alan M Ross (Sand & Gravel) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Alan M Ross (Sand & Gravel) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

RITSONS
Chartered Accountants

Forbes House
36 Huntly Street
Inverness
IV3 5PR

.....30 August 2016.....