

Company Registration No. SC439448

**OPEN CIRCLE CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS**

Director's Report and Financial Statements 31 December 2014

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OPEN CIRCLE CONSULTING LTD

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OPEN CIRCLE CONSULTING LTD

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

Robin Alfred

Anja Joubert

REGISTERED OFFICE

Aruna 8

Findhorn

Forres

Moray

IV36 3YE

BANKERS

The Co-operative Bank

PO BOX 250

Skelmersdale

WN8 6WT

ACCOUNTANT

Community-Focused Accountancy

Chartered Accountant

The Park,

The Findhorn Foundation

Morayshire

IV36 3TZ

OPEN CIRCLE CONSULTING LTD

DIRECTOR'S REPORT

For the year ended 31 Dec 2014

The director presents the report and financial statements for the year ended 31 Dec 2014.

Principal Activities

Management consultancy, executive coaching, independent facilitation of small and large group events, organisational development consultancy, team building, consultation on sustainable development, and a wide range of leadership trainings.

Directors

The directors who served during the year was as follows:

Robin Alfred

Anja Joubert

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

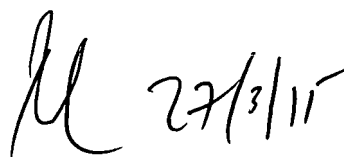
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Open Circle Consulting Ltd

Robin Alfred



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OPEN CIRCLE CONSULTING LTD

PROFIT AND LOSS ACCOUNT

For the year ended 31 Dec 2014

	31 Dec 2014	31 Dec 2013
TURNOVER		
Service fees	69,875	48,057
Interest received	10	6
	<hr/>	<hr/>
GROSS PROFIT	69,885	48,063
Administrative expenses	(20,354)	(15,222)
	<hr/>	<hr/>
OPERATING PROFIT	49,531	32,841
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	49,531	32,841
	<hr/>	<hr/>
Tax charge on profit on ordinary activities	(9,906)	(6,568)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	39,625	26,272
DIVIDENDS		
Paid/Proposed	39,625	26,272
RETAINED PROFIT FOR THE FINIANCIAL YEAR	0	0
	<hr/>	<hr/>

There were no other recognised gains or losses in the current or previous year other than as stated above.

All operations are continuing operations.

The company registration number is SC439448.

OPEN CIRCLE CONSULTING LTD

BALANCE SHEET

As at 31 December 2014

		31 Dec 2014 £	31 Dec 2013 £
FIXED ASSETS			
Tangible fixed assets		-	-
		-	-
CURRENT ASSETS			
Debtors: amounts falling due within one year	2	33,725	29,544
Cash at bank and in hand		19,564	7,683
		53,289	37,227
Creditors: amounts falling due within one year	3	(52,289)	(36,227)
NET CURRENT ASSETS		1,000	1,000
TOTAL ASSETS LESS CURRENT LIABILITIES		1,000	1,000
NET ASSETS		1,000	1,000
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
SHAREHOLDERS' FUNDS		1,000	1,000

For the year ending 31 Dec 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Director and authorised for issue on 27 March 2015.

Robin Alfred
Director



27/3/15

OPEN CIRCLE CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2014

1. ACCOUNTING POLICIES

1.1. Accounting convention

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value.

2. DEBTORS: amounts falling due within one year

	31 Mar 2014 £	31 Mar 2013 £
Directors Loan	33,725	28,000
OMA - Tyne and Wear NHS	0	1,544
	<hr/>	<hr/>
	33,725	29,544
	<hr/>	<hr/>

3. CREDITORS: amounts falling due after one year

	31 Dec 2014 £	31 Dec 2013 £
Dividend payment	39,625	26,272
Corporation Tax	9,906	6,568
Rent	1,842	1,800
Accountancy Fees	700	700
Bookkeeping	216	64
Elle Adam	0	150
Robin Alfred Dec Salary	0	673
	<hr/>	<hr/>
	52,289	36,227
	<hr/>	<hr/>

OPEN CIRCLE CONSULTING LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 December 2014

	31 Dec 2014 £	31 Dec 2013 £
TURNOVER		
Professional services	69875	48,057
Interest Received	10	6
	<hr/> 69,885	<hr/> 48,062
Cost of sales		
Purchases	<hr/> 0	<hr/> 0
GROSS PROFIT	69,885	48,062
Administrative expenses		
Salary	10,768	7,916
Rent	1,842	1,800
Training	1,086	1,167
Travel – International	3,468	2,454
Accounting services	1,140	1,276
Telephone	1,115	345
Postage, Freight & Courier	67	134
Printing & Stationery	0	97
Insurance	156	0
IT Software and Consumables	62	0
General Expenses	450	0
Bank Charges	200	33
	<hr/> 20,354	<hr/> 15,222
PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE TAX	49,531	32,840