

7-8-17  
**REGISTERED NUMBER: SC439005 (Scotland)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**13HUNDRED CREATIVE PARTNERS LIMITED**

WEDNESDAY



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SCT 12/08/2015 #194

COMPANIES HOUSE

**13HUNDRED CREATIVE PARTNERS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**13HUNDRED CREATIVE PARTNERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:**

M Hosker  
K S Macintyre

**REGISTERED OFFICE:**

21 Young Street  
Edinburgh  
EH2 4HU

**REGISTERED NUMBER:**

SC439005 (Scotland)

**ACCOUNTANTS:**

Danzig Limited  
Chartered Accountants  
6 St Colme Street  
Edinburgh  
Lothian  
EH3 6AD

**13HUNDRED CREATIVE PARTNERS LIMITED (REGISTERED NUMBER: SC439005)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	18,000	19,000
Tangible assets	3	2,682	5,363
Investments	4	15,344	15,344
		<u>36,026</u>	<u>39,707</u>
<b>CURRENT ASSETS</b>			
Stocks and work in progress		1,875	4,871
Debtors		8,196	17,354
Cash at bank		37,509	11,915
		<u>47,580</u>	<u>34,140</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(35,967)	(33,712)
<b>NET CURRENT ASSETS</b>		<u>11,613</u>	<u>428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		47,639	40,135
<b>CREDITORS</b>			
Amounts falling due after more than one year		(40,000)	(40,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>(36)</u>
<b>NET ASSETS</b>		<u>7,639</u>	<u>99</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		7,637	97
<b>SHAREHOLDERS' FUNDS</b>		<u>7,639</u>	<u>99</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**13HUNDRED CREATIVE PARTNERS LIMITED (REGISTERED NUMBER: SC439005)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10.08.15 and were signed on its behalf by:

  
.....  
M Hosker - Director

The notes form part of these abbreviated accounts

## **13HUNDRED CREATIVE PARTNERS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

##### **Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**13HUNDRED CREATIVE PARTNERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 January 2014	1,000
Amortisation for year	<u>1,000</u>
At 31 December 2014	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>18,000</u>
At 31 December 2013	<u>19,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>8,046</u>
<b>DEPRECIATION</b>	
At 1 January 2014	2,683
Charge for year	<u>2,681</u>
At 31 December 2014	<u>5,364</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>2,682</u>
At 31 December 2013	<u>5,363</u>

**4. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
Paintings	<u>15,344</u>	<u>15,344</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**13HUNDRED CREATIVE PARTNERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is an amount of £31,633 due to the director M Hosker (2013: £31,503). There are no fixed terms for repayment and no interest in due. The director believes £20,000 of this balance to be of a long term nature.

Included within other creditors is an amount of £30,291 due to the director K Macintyre (2013: £29,294). There are no fixed terms for repayment and no interest in due. The director believes £20,000 of this balance to be of a long term nature.