

Registered Number SC437797

360 PROJECT SOLUTIONS (SCOTLAND) LTD

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	28,000	36,000
Tangible assets	3	844	1,125
		<u>28,844</u>	<u>37,125</u>
Current assets			
Stocks		-	2,610
Debtors		4,800	5,400
Cash at bank and in hand		5,212	13,263
		<u>10,012</u>	<u>21,273</u>
Creditors: amounts falling due within one year		<u>(18,574)</u>	<u>(35,768)</u>
Net current assets (liabilities)		<u>(8,562)</u>	<u>(14,495)</u>
Total assets less current liabilities		<u>20,282</u>	<u>22,630</u>
Provisions for liabilities		(169)	-
Total net assets (liabilities)		<u>20,113</u>	<u>22,630</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		20,112	22,629
Shareholders' funds		<u>20,113</u>	<u>22,630</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2016

And signed on their behalf by:

Ann Don, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding the value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

Other accounting policies

Stock

Work in progress is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>40,000</u>
Amortisation	
At 1 December 2014	4,000
Charge for the year	8,000
On disposals	-
At 30 November 2015	<u>12,000</u>
Net book values	
At 30 November 2015	<u>28,000</u>
At 30 November 2014	<u>36,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	1,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>1,500</u>
Depreciation	
At 1 December 2014	375
Charge for the year	281
On disposals	-
At 30 November 2015	<u>656</u>
Net book values	
At 30 November 2015	<u>844</u>
At 30 November 2014	<u>1,125</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

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