

Unaudited Financial Statements for the Year Ended 5 April 2016

for

AbNi Inspection Services Ltd

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for the Year Ended 5 April 2016

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DIRECTOR:

C Darbyshire

REGISTERED OFFICE:

Little Lynturk
Muir of Fowlis
Alford
Aberdeenshire
AB33 8HT

REGISTERED NUMBER:

SC436335 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
5 April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		36,442		35,250
CURRENT ASSETS					
Debtors	3	8,173		14,621	
Cash at bank		<u>5,811</u>		<u>12,571</u>	
		13,984		27,192	
CREDITORS					
Amounts falling due within one year	4	<u>18,211</u>		<u>24,176</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,227)</u>		<u>3,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,215		38,266
CREDITORS					
Amounts falling due after more than one year	5		(25,200)		(16,878)
PROVISIONS FOR LIABILITIES	8		<u>(4,746)</u>		<u>(4,508)</u>
NET ASSETS			<u><u>2,269</u></u>		<u><u>16,880</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Profit and loss account	10		<u>2,259</u>		<u>16,870</u>
SHAREHOLDERS' FUNDS			<u><u>2,269</u></u>		<u><u>16,880</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

C Darbyshire - Director

Notes to the Financial Statements
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 6 April 2015	12,710	480	3,995
At 5 April 2016	<u>12,710</u>	<u>480</u>	<u>3,995</u>
DEPRECIATION			
At 6 April 2015	-	320	1,332
Charge for year	-	160	1,331
Eliminated on disposal	-	-	-
At 5 April 2016	<u>-</u>	<u>480</u>	<u>2,663</u>
NET BOOK VALUE			
At 5 April 2016	<u>12,710</u>	<u>-</u>	<u>1,332</u>
At 5 April 2015	<u>12,710</u>	<u>160</u>	<u>2,663</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

2. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6 April 2015	26,290	2,617	46,092
Additions	28,000	-	28,000
Disposals	(26,290)	-	(26,290)
At 5 April 2016	<u>28,000</u>	<u>2,617</u>	<u>47,802</u>
DEPRECIATION			
At 6 April 2015	6,573	2,617	10,842
Charge for year	5,600	-	7,091
Eliminated on disposal	(6,573)	-	(6,573)
At 5 April 2016	<u>5,600</u>	<u>2,617</u>	<u>11,360</u>
NET BOOK VALUE			
At 5 April 2016	<u>22,400</u>	<u>-</u>	<u>36,442</u>
At 5 April 2015	<u>19,717</u>	<u>-</u>	<u>35,250</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.16 £	5.4.15 £
Trade debtors	8,064	12,672
Other debtors	(131)	-
Directors' current accounts	240	-
Tax	-	509
Prepayments and accrued income	-	1,440
	<u>8,173</u>	<u>14,621</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.16 £	5.4.15 £
Hire purchase contracts	-	5,330
Tax	11,363	12,546
Social security and other taxes	(652)	-
VAT	7,500	5,999
Directors' current accounts	-	301
	<u>18,211</u>	<u>24,176</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.16 £	5.4.15 £
Hire purchase contracts	<u>25,200</u>	<u>16,878</u>

6. **PREFERENCE SHARES**

Details of preference shares are as follows:

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

7. **OPERATING LEASE COMMITMENTS**

8. **PROVISIONS FOR LIABILITIES**

	5.4.16 £	5.4.15 £
Deferred tax		
Accelerated capital allowances	-	4,508
Deferred tax	4,746	-
	<u>4,746</u>	<u>4,508</u>

	Deferred tax £
Balance at 6 April 2015	4,508
Provided during year	238
Balance at 5 April 2016	<u>4,746</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
5	Ordinary A	£1	5	5
5	Ordinary B	£1	5	5
			<u>10</u>	<u>10</u>

10. **RESERVES**

	Profit and loss account £
At 6 April 2015	16,870
Profit for the year	46,421
Dividends	(61,032)
At 5 April 2016	<u>2,259</u>

11. **RELATED PARTY DISCLOSURES**

At the end of the year the directors are due the company £240.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr C Darbyshire and Mrs L Darbyshire due to the virtue of holding 50% of the issued share capital each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.