

Registered Number SC436172

BOMO LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	979,443	652,835
Investments	3	57,400	57,400
		<u>1,036,843</u>	<u>710,235</u>
Current assets			
Debtors		4,353	4,402
Cash at bank and in hand		22,752	24,081
		<u>27,105</u>	<u>28,483</u>
Creditors: amounts falling due within one year		<u>(977,467)</u>	<u>(659,660)</u>
Net current assets (liabilities)		<u>(950,362)</u>	<u>(631,177)</u>
Total assets less current liabilities		<u>86,481</u>	<u>79,058</u>
Total net assets (liabilities)		<u>86,481</u>	<u>79,058</u>
Capital and reserves			
Called up share capital	4	750	650
Profit and loss account		85,731	78,408
Shareholders' funds		<u>86,481</u>	<u>79,058</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2017

And signed on their behalf by:
Robert Cameron, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company is not VAT registered therefore turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings - Nil

Other accounting policies

Investment Properties

Investment properties, in line with the Financial Reporting Standard for Smaller Entities, are held at current market value and are not subject to depreciation. The non-depreciation of investment properties is a departure from the requirements of the Companies Act but is necessary, in the directors' opinion, to show a true and fair view. As depreciation is only one of many factors reflected in the valuation of an investment property, the amount which might otherwise be shown as depreciation cannot be separately identified and quantified.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	652,835
Additions	326,608
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>979,443</u>
Depreciation	
At 1 December 2015	-
Charge for the year	-

On disposals	-
At 30 November 2016	-
Net book values	
At 30 November 2016	<u>979,443</u>
At 30 November 2015	<u>652,835</u>

3 **Fixed assets Investments**

Investments represent unlisted fixed term investments.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
650 Ordinary shares of £1 each	650	650
100 A Ordinary shares of £1 each (0 shares for 2015)	100	0

During the year 100 A £1 ordinary shares were issued at par value.

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