

Registered Number SC436172

BOMO LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	652,835	652,835
Investments	3	57,400	-
		<u>710,235</u>	<u>652,835</u>
Current assets			
Debtors		4,402	16,695
Cash at bank and in hand		24,081	65,727
		<u>28,483</u>	<u>82,422</u>
Creditors: amounts falling due within one year		<u>(659,660)</u>	<u>(663,935)</u>
Net current assets (liabilities)		<u>(631,177)</u>	<u>(581,513)</u>
Total assets less current liabilities		<u>79,058</u>	<u>71,322</u>
Total net assets (liabilities)		<u>79,058</u>	<u>71,322</u>
Capital and reserves			
Called up share capital	4	650	650
Profit and loss account		78,408	70,672
Shareholders' funds		<u>79,058</u>	<u>71,322</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2016

And signed on their behalf by:
Robert Cameron, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings -Nil

Other accounting policies

Investment properties, in line with the Financial Reporting Standard for Smaller Entities, are held at current market value and are not subject to depreciation. The non-depreciation of investment properties is a departure from the requirements of the Companies Act but is necessary, in the directors' opinion, to show a true and fair view. As depreciation is only one of many factors reflected in the valuation of an investment property, the amount which might otherwise be shown as depreciation cannot be separately identified and quantified.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	652,835
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>652,835</u>
Depreciation	
At 1 December 2014	-
Charge for the year	-
On disposals	-
At 30 November 2015	<u>-</u>
Net book values	

At 30 November 2015	<u>652,835</u>
At 30 November 2014	<u>652,835</u>

3 **Fixed assets Investments**

Investments of £57400 were added at cost in this year.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
650 Ordinary shares of £1 each	650	650

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