

REGISTERED NUMBER: SC434524 (Scotland)

Unaudited Financial Statements
for the Year Ended 28 February 2019
for
Chapel Club Limited

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for the Year Ended 28 February 2019

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Chapel Club Limited (Registered number: SC434524)

Balance Sheet
28 February 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	25,879	-
Cash at bank		<u>58,796</u>	<u>63,235</u>
		84,675	63,235
CREDITORS			
Amounts falling due within one year	4	<u>99,283</u>	<u>72,597</u>
NET CURRENT LIABILITIES		<u>(14,608)</u>	<u>(9,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,608)</u>	<u>(9,362)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(14,708)</u>	<u>(9,462)</u>
SHAREHOLDERS' FUNDS		<u>(14,608)</u>	<u>(9,362)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2019 and were signed by:

A A Cochrane - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Chapel Club Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC434524
Registered office: Chapelshade House
78-84 Bell Street
Dundee
DD1 1HN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	<u>25,879</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	<u>99,283</u>	<u>72,597</u>

5. **RELATED PARTY DISCLOSURES**

TGC Leisure Limited, a co-subsiary company has been charged £38,819 for accommodation costs in the year (2018 £38,819). The balance due by the company at the year end is £64,698 (2018 - £72,596.77).

TGC Holdings Limited, the group parent company is due £8,706 at the year end (2018 - £8,706).

The controlling party is TGC Holdings Limited.

The ultimate controlling party is A A Cochrane.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.