

COMPANY REGISTRATION NUMBER SC434107

82RG LTD.
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2014

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COMPANIES HOUSE

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

82RG LTD.
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

82RG LTD.
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		<u>10,092</u>	<u>13,209</u>
CURRENT ASSETS			
Stocks		5,099	3,344
Debtors		34,640	28,059
Investments		12,000	-
Cash at bank and in hand		40,146	29,309
		<u>91,885</u>	<u>60,712</u>
CREDITORS: Amounts falling due within one year		<u>32,184</u>	<u>27,128</u>
NET CURRENT ASSETS		<u>59,701</u>	<u>33,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,793</u>	<u>46,793</u>
CREDITORS: Amounts falling due after more than one year		-	8,667
		<u>69,793</u>	<u>38,126</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>69,791</u>	<u>38,124</u>
SHAREHOLDER'S FUNDS		<u>69,793</u>	<u>38,126</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

82RG LTD.

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2014

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 April 2015.



Mr R Gardiner
Director

Company Registration Number: SC434107

The notes on pages 3 to 5 form part of these abbreviated accounts.

82RG LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 33% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

82RG LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

(g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2013	17,803
Additions	<u>423</u>
At 30 September 2014	<u>18,226</u>
 DEPRECIATION	
At 1 October 2013	4,594
Charge for year	<u>3,540</u>
At 30 September 2014	<u>8,134</u>
 NET BOOK VALUE	
At 30 September 2014	<u>10,092</u>
At 30 September 2013	<u>13,209</u>

82RG LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

3. TRANSACTIONS WITH THE DIRECTOR

Mr Gardiner, director, operates a current account with the company. At the balance sheet date the balance of £9,396 owed by Mr Gardiner is included within debtors. Interest of 3.62% was charged based on the average monthly balance outstanding during the year.

Mr Gardiner, director, transferred a personal number plate to the company on 14th April 2014 for £12,000, based on a valuation by Registration Transfers Ltd. This is included in the accounts under investments.

The company reimburses Mr Gardiner for the use of his house as an office. This amounted to £600 this period

The loan to Mr Gardiner was cleared on 7 April 2015 by payment of a dividend of £36,000 approved at a meeting of the company's shareholder and accountants. At that date the director was owed £24,720 by the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

On 5 October 2012, 2 ordinary shares of £1 each were allotted for a consideration of £2.