

**VERACITY LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**Company Registration No. SC433967 (Scotland)**

**PAGES FOR FILING WITH REGISTRAR**

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**COMPANIES HOUSE**

# VERACITY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr David Corson B,Acc.,C.A. Mr Garfield Collins BSc (Hons) Mr Alastair McLeod BSc (Hons)
<b>Secretary</b>	Mr David Corson B,Acc.,C.A.
<b>Company number</b>	SC433967
<b>Registered office</b>	Prestwick International Aerospace Park 4 Dow Road Monkton Prestwick Ayrshire KA9 2TU
<b>Accountants</b>	William Duncan + Co 30 Miller Road Ayr Ayrshire KA7 2AY

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# VERACITY LIMITED

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# VERACITY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Debtors		3		3	
<b>Creditors: amounts falling due within one year</b>		-		-	
Net current assets			3		3
<b>Capital and reserves</b>					
Called up share capital	2		3		3

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

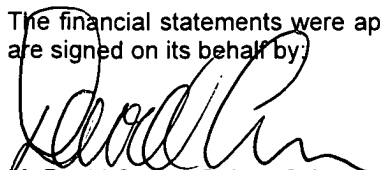
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 9 May 2016 and are signed on its behalf by:

  
Mr David Corson B,Acc.,C.A.  
Director

  
Mr Alastair McLeod BSc (Hons)  
Director

Company Registration No. SC433967

# VERACITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### Company information

Veracity Limited is a private company limited by shares incorporated in Scotland. The registered office is Prestwick International Aerospace Park, 4 Dow Road, Monkton, Prestwick, Ayrshire, KA9 2TU.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2015 are the first financial statements of Veracity Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2013. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

### 2 Called up share capital

	2015	2014
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
3 Ordinary Shares of £1 each	3	3
	<u>      </u>	<u>      </u>