

AMENDED

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
AAA Trades Limited

SATURDAY



SCT

S9WAZX4G

16/01/2021

COMPANIES HOUSE

#31

AAA Trades Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR: J Mcallister

REGISTERED OFFICE: 55A Caledonian Road
Wishaw
Lanarkshire
WISHAW
ML2 8AP

REGISTERED NUMBER: SC433384

ACCOUNTANTS: 525 Accountancy Services Limited
4/1
91 Mitchell Street
Scotland
Glasgow
G1 3LN

AAA Trades Limited

Report of the Director
for the Year Ended 31 March 2020

The director presents his report with the financial statements of the company for the year ended 31 March 2020.


DIRECTOR

J Mcallister held office during the whole of the period from 1 April 2019 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD: JIMCALLISTER


.....
Director

Date: 14/1/2021
.....

Balance Sheet
31 March 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		95,274
CURRENT ASSETS			
Debtors	6	69,600	
Cash at bank		<u>6,000</u>	
		75,600	
CREDITORS			
Amounts falling due within one year	7	<u>124,252</u>	
NET CURRENT LIABILITIES			<u>(48,652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,622
CREDITORS			
Amounts falling due after more than one year	8		(822)
ACCRUALS AND DEFERRED INCOME			<u>(25,854)</u>
NET ASSETS			<u>19,946</u>
RESERVES			
Retained earnings			<u>19,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 14/1/2021 and were signed by:



Director SIM M. A. WISE

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

AAA Trades Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was XXX.

****PLEASE COMPLETE CLIENT SCREEN WITH DETAILS**

4. **OPERATING PROFIT**

The operating profit is stated after charging:

Depreciation - owned assets	£ <u>4,398</u>
-----------------------------	-------------------

AAA Trades Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	121,593
DEPRECIATION	
At 1 April 2019	21,921
Charge for year	4,398
At 31 March 2020	<u>26,319</u>
NET BOOK VALUE	
At 31 March 2020	<u>95,274</u>
At 31 March 2019	<u>99,672</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>69,600</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	21,700
Taxation and social security	5,145
Other creditors	<u>97,407</u>
	<u>124,252</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Trade creditors	<u>822</u>

AAA Trades Limited

Report of the Accountants to the Director of
AAA Trades Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

525 Accountancy Services Limited
4/1
91 Mitchell Street
Scotland
Glasgow
G1 3LN

Date: 14/1/2021