

Registered Number SC433276

1 PROPERTY SERVICES LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,157	3,675
		<u>6,157</u>	<u>3,675</u>
Current assets			
Debtors		19,461	37,075
Cash at bank and in hand		30,170	5,256
		<u>49,631</u>	<u>42,331</u>
Creditors: amounts falling due within one year		(32,490)	(25,327)
Net current assets (liabilities)		<u>17,141</u>	<u>17,004</u>
Total assets less current liabilities		<u>23,298</u>	<u>20,679</u>
Creditors: amounts falling due after more than one year		0	(13,500)
Total net assets (liabilities)		<u>23,298</u>	<u>7,179</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		23,297	7,178
Shareholders' funds		<u>23,298</u>	<u>7,179</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2016

And signed on their behalf by:

Tracey Lang, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is stated net of Value Added tax, and is recognised as the revenue resulting from exchange transactions under which the company supplies to its customers the goods and services it is in business to provide.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates intended to write-off the cost or valuation, less estimated residual value, of each asset evenly over its expected economic useful life.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	5,890
Additions	5,935
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>11,825</u>
Depreciation	
At 1 October 2014	2,215
Charge for the year	3,453
On disposals	-
At 30 September 2015	<u>5,668</u>
Net book values	
At 30 September 2015	<u><u>6,157</u></u>
At 30 September 2014	<u><u>3,675</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Tracey Lang
Description of the transaction:	Loan Account Movement
Balance at 1 October 2014:	£ 1,751
Advances or credits made:	-
Advances or credits repaid:	£ 1,616
Balance at 30 September 2015:	<u>£ 135</u>

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