

Company registration number: **SC432855**

Mosaico Flamenco Limited  
Abbreviated Financial Statements  
for the year ended  
31 October 2015

# Mosaico Flamenco Limited

## Abbreviated Balance Sheet

31 October 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors		-	74
Cash at bank and in hand		37	89
		<hr/> 37	<hr/> 163
Creditors: amounts falling due within one year		118	(42)
		<hr/> 155	<hr/> 121
Net current assets			
		<hr/> 155	<hr/> 121
Total assets less current liabilities		<hr/> 155	<hr/> 121
CAPITAL AND RESERVES			
Called up share capital	#	100	100
Profit and loss account		55	21
		<hr/> 155	<hr/> 121
Shareholders funds		<hr/> 155	<hr/> 121

For the year ending 31 October 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 7 December 2015, and are signed on behalf of the board by:

Pamela Anderson

Director

Company registration number: SC432855

# Mosaico Flamenco Limited

## Notes to the Abbreviated Accounts

Year ended 31 October 2015

### ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

#### CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

#### OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

#### CALLED UP SHARE CAPITAL

##### ALLOTTED, CALLED UP AND FULLY PAID

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1.00 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.