

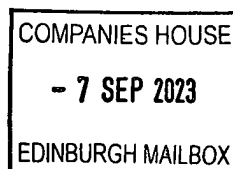
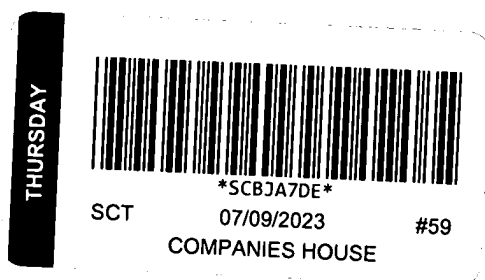


Aberdeen General Partner 1 Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Registration number: SC430252



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Directors' Report

for the year ended 31 December 2022

The Directors present their annual report together with the unaudited financial statements of Aberdeen General Partner 1 Limited ("the Company") for the year ended 31 December 2022.

Business review and future developments

The Company has not traded during the current financial year or prior period and is dormant.

The Company is part of abrdn plc ("abrdn plc" or together with its subsidiaries, "the abrdn Group").

General information

The address of the Company's registered office is 10 Queen's Terrace, Aberdeen, Scotland, AB10 1XL.

Directors

The Directors who held office during the year were as follows:

C Burrow
P Knechtli
M McKay

Company Secretary

Company Secretary of the Company during the year was as follows:

abrdn Holdings Limited (previously Aberdeen Asset Management PLC) (resigned 30 September 2022)
abrdn Corporate Secretary Limited (appointed 30 September 2022)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company.

In preparing these financial statements, the Directors are required to:

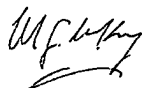
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors' Report

for the year ended 31 December 2022 (continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the board and signed on its behalf by:



M McKay
Director
6th September 2023

Balance Sheet
as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank		35	35
Capital and reserves			
Share capital	2	1	1
Retained profit		34	34
Shareholders' funds		35	35

The notes on page 4 form part of these financial statements

During the current financial year and the prior period the Company did not trade and made no capital distributions. Consequently no profit and loss account or statement of changes in equity has been presented.

For the year ending 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors 6th September 2023 and were signed on its behalf by:



M McKay
Director

Registration number: SC430252

Notes to the Unaudited Financial Statements for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The Company meets the definition of a qualifying entity under Application of Financial Reporting Requirements 100 as issued by the Financial Reporting Council. Accordingly, the financial statements for the year ended 31 December 2022 have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework as issued by the Financial Reporting Council, as well as the Companies Act 2006.

The financial statements have been prepared on a going concern basis and under the historical cost convention.

The Company is a wholly owned subsidiary of abrdn plc and is therefore exempt from the requirement to prepare consolidated accounts by virtue of section 401 of the Companies Act 2006.

Going concern

As there are no immediate plans to liquidate the Company, the Directors have prepared the financial statements for the year ended 31 December 2022 on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments that include cash at bank and are measured at fair value and subsequently at amortised cost using the effective interest rate method.

2 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

3 Parent and ultimate controlling party

The Company's parent undertaking is abrdn Alternative Holdings Limited (previously Aberdeen Alternatives (Holdings) Limited)), whilst its ultimate controlling party is abrdn plc (registered office 1 George Street, Edinburgh, EH2, 2LL).

Copies of the Annual Report and Accounts of abrdn plc are available to download from the website www.abrdn.com.

4 Events after the balance sheet date

To the knowledge of the Directors there have been no material events after the reporting period.