

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Nelsons Solicitors Falkirk Limited

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for the Year Ended 31 August 2015**

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**Company Information
for the Year Ended 31 August 2015**

DIRECTORS:

G Addison
D M Walker
A J Bryson

REGISTERED OFFICE:

505 Great Western Road
GLASGOW
G12 8HN

REGISTERED NUMBER:

SC430116 (Scotland)

ACCOUNTANTS:

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Abbreviated Balance Sheet
31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2		317,200		600,000
Tangible assets	3		<u>10,185</u>		<u>13,466</u>
			327,385		613,466
CURRENT ASSETS					
Stocks		35,000		35,000	
Debtors		74,872		91,948	
Cash at bank and in hand		<u>84,203</u>		<u>109,928</u>	
		194,075		236,876	
CREDITORS					
Amounts falling due within one year		<u>199,846</u>		<u>265,218</u>	
NET CURRENT LIABILITIES			<u>(5,771)</u>		<u>(28,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			321,614		585,124
CREDITORS					
Amounts falling due after more than one year			<u>217,827</u>		<u>458,444</u>
NET ASSETS			<u>103,787</u>		<u>126,680</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>103,487</u>		<u>126,380</u>
SHAREHOLDERS' FUNDS			<u>103,787</u>		<u>126,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2015 and were signed on its behalf by:

G Addison - Director

D M Walker - Director

A J Bryson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the Company's ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2014	750,000
Revaluations	(175,200)
At 31 August 2015	<u>574,800</u>
AMORTISATION	
At 1 September 2014	150,000
Amortisation for year	107,600
At 31 August 2015	<u>257,600</u>
NET BOOK VALUE	
At 31 August 2015	<u>317,200</u>
At 31 August 2014	<u>600,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	24,453
Additions	115
At 31 August 2015	<u>24,568</u>
DEPRECIATION	
At 1 September 2014	10,987
Charge for year	3,396
At 31 August 2015	<u>14,383</u>
NET BOOK VALUE	
At 31 August 2015	<u>10,185</u>
At 31 August 2014	<u>13,466</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.15	31.8.14
		value:	£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

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