

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2016**

**for**

**Nelsons Solicitors Falkirk Limited**

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for the Year Ended 31 August 2016**

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**Company Information  
for the Year Ended 31 August 2016**

**DIRECTORS:**

G Addison  
D M Walker  
A J Bryson

**REGISTERED OFFICE:**

505 Great Western Road  
GLASGOW  
G12 8HN

**REGISTERED NUMBER:**

SC430116 (Scotland)

**ACCOUNTANTS:**

The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

**Abbreviated Balance Sheet**  
**31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		238,247		317,200
Tangible assets	3		<u>23,584</u>		<u>10,185</u>
			261,831		327,385
<b>CURRENT ASSETS</b>					
Stocks		35,000		35,000	
Debtors		78,661		74,872	
Cash at bank and in hand		<u>126,703</u>		<u>84,203</u>	
		240,364		194,075	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>238,800</u>		<u>199,846</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,564</u>		<u>(5,771)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			263,395		321,614
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>161,224</u>		<u>217,827</u>
<b>NET ASSETS</b>			<u>102,171</u>		<u>103,787</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Profit and loss account			<u>101,871</u>		<u>103,487</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>102,171</u>		<u>103,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2017 and were signed on its behalf by:

G Addison - Director

D M Walker - Director

A J Bryson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the amount receivable for the provision of goods and services falling within the Company's ordinary activities.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of six years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 September 2015	
and 31 August 2016	<u>574,800</u>
<b>AMORTISATION</b>	
At 1 September 2015	257,600
Amortisation for year	<u>78,953</u>
At 31 August 2016	<u>336,553</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>238,247</u>
At 31 August 2015	<u>317,200</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2015	24,568
Additions	<u>21,262</u>
At 31 August 2016	<u>45,830</u>
<b>DEPRECIATION</b>	
At 1 September 2015	14,383
Charge for year	<u>7,863</u>
At 31 August 2016	<u>22,246</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>23,584</u>
At 31 August 2015	<u>10,185</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.16	31.8.15
		value:	£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.