# **Abbreviated Unaudited Accounts**

For The Period 8 August 2012 to 31 August 2013

for

Ali and Ali (Scotland) Ltd

# Contents of the Abbreviated Accounts For The Period 8 August 2012 to 31 August 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

# Ali and Ali (Scotland) Ltd

# Company Information For The Period 8 August 2012 to 31 August 2013

DIRECTORS: M T Ali

Mrs D Ali

**REGISTERED OFFICE:** Oswald Chambers

5 Oswald Street GLASGOW G1 4QR

**REGISTERED NUMBER:** SC429943 (Scotland)

ACCOUNTANTS: Robb Ferguson

**Chartered Accountants** 

5 Oswald Street

Glasgow G1 4QR

## Ali and Ali (Scotland) Ltd (Registered number: SC429943)

# Abbreviated Balance Sheet 31 August 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		14,484
CURRENT ASSETS			
Debtors		12,250	
Cash at bank and in hand		38,585	
		50.835	
CREDITORS		•	
Amounts falling due within one year	3	57,564	
NET CURRENT LIABILITIES			(6,729)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			7,755
CREDITORS			
Amounts falling due after more than one			
year	3		17,860
NET LIABILITIES			(10,105)
RESERVES			
Profit and loss account			(10,105)
			(10,105)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2014 and were signed on its behalf by:

M T Ali - Director

## Ali and Ali (Scotland) Ltd (Registered number: SC429943)

# Notes to the Abbreviated Accounts For The Period 8 August 2012 to 31 August 2013

#### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

In accordance with the responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

The company meets its day to day working capital requirements by support from the directors. The directors will continue their support as required and balances will not be repaid until the company is in a position to do so. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixed plant and equipment - 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	16,126
At 31 August 2013	16,126
DEPRECIATION	
Charge for period	1,642
At 31 August 2013	1,642
NET BOOK VALUE	
At 31 August 2013	14,484

#### 3. CREDITORS

Creditors include an amount of £ 10,615 for which security has been given.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.